



永義實業集團有限公司
Easyknit Enterprises Holdings Limited
(incorporated in Bermuda with limited liability)

PRESS RELEASE

Easyknit Announces Received 149.6% of Rights Issue Shares

(Hong Kong, 24 April 2006) — Easyknit International Holdings Limited (“Easyknit”/ the “Company”) (Stock Code: 1218) today announced that it received 990,009,731 rights shares, representing approximately 149.6% of the total shares under the rights Issue. Accordingly, the Board resolved to allot a total of 96,172,145 rights shares available for excess application on an equitable basis.

Magical Profits, the controlling shareholder, has taken up its entire provisional allotment of 243,162,339 rights shares and is interested in a total of 729,487,017 shares on completion of the rights issue, representing approximately 36.7% of the issued share capital of the Company. Not less than 25% of the issued share capital of the Company in public hands following the completion of the rights issue.

The spokesperson of the Company said, “The rights issue will enhance our capital base in order to facilitate our property portfolio expansion plan.”

About Easyknit International Holdings Limited (Stock Code: 1218)

Easyknit International Holdings Limited is principally engaged in the sourcing and export of cotton-based knitted garments for infants, children and women, and property investment.

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