EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永 義 國 際 集 團 有 限 公 司

(incorporated in Bermuda with limited liability)

(Stock Code：1218)

DISCLOSEABLE TRANSACTION

ACQUISITION OF LISTED SECURITIES

THE ACQUISITION

The Board announces that the Company, through Gold Winner, a direct wholly-owned subsidiary of the Company, acquired in a series of transactions for a total of 10,326,000 Best Food Shares on the open market on 28 July 2026 at an aggregate purchase price of HK$8,776,700 (excluding stamp duty and related expenses) (equivalent to an average purchase price of approximately HK$0.85 per Acquired Share).

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Acquisition and the previous acquisition of Best Food Shares announced on 17 October 2025 on an aggregate basis exceed(s) 5% but is or are less than 25% pursuant to Rule 14.07 of the Listing Rules, the Acquisition and the previous acquisition of Best Food Shares constitute a discloseable transaction for the Company under Rule 14.06(2) of the Listing Rules and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE ACQUISITION

The Board announces that the Company, through Gold Winner, a direct wholly-owned subsidiary of the Company, acquired in a series of transactions for a total of 10,326,000 Best Food Shares (representing approximately 0.65% of the total issued Best Food Shares) on the open market on 28 July 2026 at an aggregate purchase price of HK$8,776,700 (excluding stamp duty and related expenses) (equivalent to an average purchase price of approximately HK$0.85 per Acquired Share). The aggregate purchase price was paid in cash from internal resources of the Group.

Immediately prior to the Acquisition, the Group held 73,502,000 Best Food Shares, representing approximately 4.66% of the total issued Best Food Shares. Following the Acquisition, the Group holds 83,828,000 Best Food Shares, representing approximately 5.31% of the total issued Best Food Shares as at the date of this announcement.

As the Acquisition was conducted on the open market, the identities of the counterparties of the Acquired Shares cannot be ascertained. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the Acquired Shares are Independent Third Parties.

INFORMATION ON BEST FOOD

According to publicly available information, Best Food is a company incorporated in the Cayman Islands and the issued shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1488). The Best Food Group is principally engaged in the operation of chain restaurants and mainly operates its food and beverage business in the Chinese market. Best Food also operates investment, acquisition and management business of food and beverage brands, franchising and other businesses.

The following financial information is extracted from the 2025 annual report of Best Food:

	Year ended 31 December	
	2025	2024
	RMB'000 ***(audited)***	*RMB'000* *(audited)*
Revenue	**399,160**	474,209
Loss before taxation	**(397)**	(265,765)
Loss for the year	**(9,207)**	(257,851)

As stated in the 2025 annual report of Best Food, Best Food Group had audited net liabilities of RMB152,547,000 and RMB220,177,000 as at 31 December 2025 and 2024 respectively.

INFORMATION ON THE GROUP AND GOLD WINNER

The Company is an investment holding company incorporated in Bermuda with limited liability, the issued Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1218). The Group is principally engaged in property development, property investment, investment in securities and others and loan financing business.

Gold Winner, a direct wholly-owned subsidiary of the Company, is incorporated under the laws of Hong Kong with limited liability. Gold Winner is principally engaged in investment in securities and others business.

REASONS FOR AND BENEFITS OF THE ACQUISITION

The Group's principal businesses are property development, property investment, investment in securities and others and loan financing business.

The Acquisition is in align with the Group's principal business on securities investment. The Board holds positive views towards the financial performance and future prospect of Best Food and considers that the Acquisition provides the Group an opportunity to acquire attractive investment, which will enhance investment return for the Group.

As the Acquisition was made on the open market at prevailing market price, the Board is of the view that the Acquisition is fair and reasonable, on normal commercial terms and in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Acquisition and the previous acquisition of Best Food Shares announced on 17 October 2025 on an aggregate basis exceed(s) 5% but is or are less than 25% pursuant to Rule 14.07 of the Listing Rules, the Acquisition and the previous acquisition of Best Food Shares constitute a discloseable transaction for the Company under Rule 14.06(2) of the Listing Rules and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

"Acquired Share(s)"	a total of 10,326,000 Best Food Shares acquired in a series of transactions by Gold Winner on the open market on 28 July 2026
"Acquisition"	the acquisition in a series of transactions by Gold Winner for a total of 10,326,000 Best Food Shares, representing approximately 0.65% of the total issued Best Food Shares as at the date of this announcement, on the open market on 28 July 2026 at an aggregate purchase price of HK$8,776,700 (excluding stamp duty and related expenses) (equivalent to an average purchase price of approximately HK$0.85 per Acquired Share)
"Best Food"	Best Food Holding Company Limited (百福控股有限公司), a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1488)
"Best Food Group"	Best Food and its subsidiaries
"Best Food Share(s)"	ordinary share(s) of par value of HK$0.10 each in the share capital of Best Food
"Board"	the board of Directors
"Company"	Easyknit International Holdings Limited (永義國際集團有限公司), a company incorporated in Bermuda with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1218)
"Director(s)"	the director(s) of the Company
"discloseable transaction"	as defined in the Listing Rules

"Gold Winner"	Gold Winner Investment Limited (宇榮投資有限公司), a company incorporated in Hong Kong with limited liability and a direct wholly-owned subsidiary of the Company
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Independent Third Party(ies)"	person(s) (and in the case of company(ies) and corporation(s), their ultimate beneficial owner(s)) who, to the best knowledge and belief of the Directors, as the case may be, having made all reasonable enquiries, is or are third party(ies) independent of and not connected with the Company, as the case may be, and their respective connected persons (as defined in the Listing Rules)
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Main Board"	the main board maintained and operated by the Stock Exchange
"PRC"	the People's Republic of China
"Share(s)"	ordinary share(s) of par value HK$0.1 each in the share capital of the Company
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"RMB"	Renminbi, the lawful currency of the PRC
"%"	per cent.

By order of the Board
EASYKNIT INTERNATIONAL HOLDINGS LIMITED
Koon Ho Yan Candy
President and Chief Executive Officer

Hong Kong, 28 July 2026

As at the date hereof, the Board comprises Ms. Koon Ho Yan Candy and Ms. Lui Yuk Chu as executive Directors; and Mr. Tsui Chun Kong, Mr. Lau Chak Hang Charles and Mr. Ma Man Yuet as independent non-executive Directors.

In case of any inconsistency, the English version of this announcement shall prevail over the Chinese version.