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## **EASYKNIT INTERNATIONAL HOLDINGS LIMITED**

**永義國際集團有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code : 1218)**

### **PROFIT WARNING**

This announcement is made by Easyknit International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that based on the preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board for the six months ended 30 September 2024 (the “**Period**”), the Group is expected to record a net loss of not less than HK\$700 million for the Period as compared with a net loss of approximately HK\$185.6 million of the corresponding period in 2023. The expected increase in net loss was primarily attributable to, among other things, (i) the loss on deemed disposal of a subsidiary; (ii) write-down on properties held for development for sale, net; (iii) write-down on properties held for sale; (iv) net loss on changes in fair value of financial assets at fair value through profit or loss; and (v) share of results of an associate, which were partially offset by (i) gain on modification of terms of convertible note; and (ii) gain on bargain purchase at date of deemed acquisition of an associate.

The Company is still in the process of finalising the interim results of the Group for the Period. The information contained in this announcement is solely based on the preliminary assessment by the Board according to the unaudited consolidated management accounts of the Group for the Period which have not yet been reviewed by the independent auditors of the Company or by the audit committee of the Company. The unaudited interim results of the Group for the Period are expected to be published in late November 2024.

**The Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**EASYKNIT INTERNATIONAL HOLDINGS LIMITED**  
**Koon Ho Yan Candy**  
*President and Chief Executive Officer*

Hong Kong, 22 November 2024

*As at the date hereof, the Board comprises Ms. Koon Ho Yan Candy and Ms. Lui Yuk Chu as executive Directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Lau Chak Hang Charles as independent non-executive Directors.*