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**ACE WINNER
INVESTMENT LIMITED**

*(Incorporated in Hong Kong
with limited liability)*

**EASYKNIT INTERNATIONAL
HOLDINGS LIMITED**

永義國際集團有限公司

*(Incorporated in Bermuda
with limited liability)*

(Stock Code: 1218)

**EMINENCE
ENTERPRISE LIMITED**

高山企業有限公司

*(Incorporated in Bermuda
with limited liability)*

(Stock Code: 616)

JOINT ANNOUNCEMENT

**FULFILMENT OF THE PRE-CONDITION OF
THE PRE-CONDITIONAL VOLUNTARY CONDITIONAL CASH OFFER
BY ALTUS INVESTMENTS LIMITED
FOR AND ON BEHALF OF THE OFFEROR, A WHOLLY-OWNED SUBSIDIARY OF
EASYKNIT INTERNATIONAL HOLDINGS LIMITED
FOR ALL ISSUED SHARES OF
EMINENCE ENTERPRISE LIMITED
OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY
THE OFFEROR AND
PARTIES ACTING IN CONCERT WITH IT**

Reference is made to the joint announcement (the “**Joint Announcement**”) issued by Easyknit International Holdings Limited (“**Easyknit**”) and Eminence Enterprise Limited (“**Eminence**”) dated 11 February 2021 in relation to, among other things, a pre-conditional voluntary conditional cash offer by Altus Investments Limited for and on behalf of Ace Winner Investment Limited (the “**Offeror**”, a wholly-owned subsidiary of Easyknit), for all issued shares of Eminence other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it, and a possible very substantial acquisition for Easyknit in relation to the Share Offer; and the joint announcement (the “**Delay Announcement**”) issued by the Offeror, Easyknit and Eminence dated 4 March 2021 in relation to the delay in despatch of the Composite Document. Unless otherwise defined, capitalised terms used in this joint announcement shall have the same meanings as those defined in the Joint Announcement.

FULFILMENT OF THE PRE-CONDITION

The making of the Share Offer is subject to the requisite approval being obtained by Easyknit from the Easyknit Shareholders in relation to the Share Offer as required under the Listing Rules. The Pre-Condition has been fulfilled on 19 March 2021.

DESPATCH OF THE COMPOSITE DOCUMENT

As stated in the Delay Announcement, the Executive has granted its consent to extend the latest time for the despatch of the Composite Document to within seven days of fulfilment of the Pre-Condition or 22 April 2021, whichever is the earlier. Accordingly, the Composite Document should be despatched to the EE Shareholders on or before 26 March 2021. A further announcement will be made by the Offeror and Eminence on the date of despatch of the Composite Document.

WARNING: If made, the Share Offer may or may not become unconditional, subject to the satisfaction or waiver (where applicable) of the Conditions, and will lapse if it does not become unconditional. Accordingly, Easyknit Shareholders, EE Shareholders and prospective investors are advised to exercise caution when dealings in the securities of Easyknit or EE. Persons who are in doubt as to the action they should take should consult their professional advisers.

By order of the board of
**Ace Winner
Investment Limited**
Tse Wing Chiu Ricky
Director

By order of the board of
**Easyknit International
Holdings Limited**
Koon Ho Yan Candy
*President and
Chief Executive Officer*

By order of the board of
**Eminence
Enterprise Limited**
Lai Law Kau
*Chairman and
Chief Executive Officer*

Hong Kong, 19 March 2021

As at the date hereof, the board of Easyknit comprises Ms. Koon Ho Yan Candy, Ms. Lui Yuk Chu and Mr. Tse Wing Chiu Ricky as executive Easyknit Directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Lau Chak Hang Charles as independent non-executive Easyknit Directors.

As at the date hereof, the board of the Offeror comprises Ms. Lui Yuk Chu and Mr. Tse Wing Chiu Ricky as directors.

The directors of the Offeror and Easyknit jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the EE Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the EE Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date hereof, the EE Board comprises Mr. Lai Law Kau, Ms. Lui Yuk Chu and Mr. Kwong Jimmy Cheung Tim as executive EE Directors; and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Wu Koon Yin Welly as independent non-executive EE Directors.

The EE Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Offeror and the Easyknit Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.