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JOINT ANNOUNCEMENT



**EASYKNIT INTERNATIONAL
HOLDINGS LIMITED**
永義國際集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 1218)



EMINENCE ENTERPRISE LIMITED
高山企業有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 616)

FURTHER DELAY IN DESPATCH OF CIRCULAR

**VERY SUBSTANTIAL
ACQUISITION**

**CONNECTED TRANSACTION
AND
VERY SUBSTANTIAL DISPOSAL**

References are made to the joint announcements issued by Easyknit International Holdings Limited (“**Easyknit**”) and Eminence Enterprise Limited (“**Eminence**”) dated 9 November 2020 and 4 January 2021 (collectively, the “**Announcements**”) in relation to, among other things, the Sale and Purchase Agreement and delay in despatch of circular. Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

As stated in the Announcements, a joint circular (the “**Joint Circular**”) containing, among other matters, (i) details of the Sale and Purchase Agreement; (ii) financial information on the Easyknit Group; (iii) financial information on the Eminence Group; (iv) an independent property valuation report on the Properties; (v) a letter from the Eminence Independent Board Committee containing its recommendations to the Eminence Independent Shareholders; (vi) a letter of recommendation from the Eminence Independent Financial Adviser containing its advice to the Eminence Independent Board Committee and the Eminence Independent Shareholders; (vii) a notice of the Easyknit SGM; and (viii) a notice of the Eminence SGM, was expected to be despatched to the Easyknit Shareholders and the Eminence Shareholders respectively on or before 22 January 2021.

As additional time is required for finalising the information to be included in the Joint Circular, it is expected that the date of despatch of the Joint Circular will be further postponed to a date on or before 19 February 2021.

By order of the Easyknit Board
**EASYKNIT INTERNATIONAL
HOLDINGS LIMITED**
Koon Ho Yan Candy
President and Chief Executive Officer

By order of the Eminence Board
EMINENCE ENTERPRISE LIMITED
Lai Law Kau
Chairman and Chief Executive Officer

Hong Kong, 22 January 2021

As at the date hereof, the Easyknit Board comprises Ms. Koon Ho Yan Candy, Ms. Lui Yuk Chu and Mr. Tse Wing Chiu Ricky as executive Easyknit Directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Lau Chak Hang Charles as independent non-executive Easyknit Directors.

As at the date hereof, the Eminence Board comprises Mr. Lai Law Kau, Ms. Lui Yuk Chu and Mr. Kwong Jimmy Cheung Tim as executive Eminence Directors; and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Wu Koon Yin Welly as independent non-executive Eminence Directors.

In case of any inconsistency, the English version of this announcement shall prevail over the Chinese version.