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## **EASYKNIT INTERNATIONAL HOLDINGS LIMITED**

**永義國際集團有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1218)**

### **DISCLOSEABLE TRANSACTION ACQUISITIONS OF LISTED SECURITIES**

The Group, through its wholly-owned subsidiary, acquired on the market of 288,612 HSBC Shares during the period from 2 August 2017 to 15 December 2017 for an aggregate purchase price of approximately HK\$22,856,000 (exclusive of transaction costs).

The Acquisitions constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules, as one of the applicable percentage ratios exceeds 5% but is less than 25%.

#### **THE ACQUISITIONS**

The Board is pleased to announce that the Group, through its wholly-owned subsidiary, acquired on-market a total of 288,612 HSBC Shares during the period from 2 August 2017 to 15 December 2017, at the price between HK\$78.50 and HK\$79.65 per HSBC Share (exclusive of transaction costs). The average price (exclusive of transaction costs) for the acquisition of each HSBC Share was approximately HK\$79.19 and the aggregate purchase price (exclusive of transaction costs) was approximately HK\$22,856,000, which was the market price of the HSBC Shares paid in cash from internal resources of the Company.

As the Acquisitions were made through the market, the Company was not aware of the identities of the sellers of the HSBC Shares and accordingly, to the best knowledge, information and belief of the Directors having made all reasonable enquiries, the sellers of the HSBC Shares are Independent Third Parties.

#### **REASONS FOR AND BENEFITS OF THE ACQUISITIONS**

The Group's principal businesses are property investment, property development, securities investment and loan financing business.

Having considered the recent performance of HSBC, the Company considers that the acquisitions of HSBC Shares are attractive investment and can enhance the returns on cash for the Company.

As the Acquisitions were made at market price, the Directors (including the independent non-executive Directors) are of the view that the Acquisitions were fair and reasonable, on normal commercial terms and in the interests of the Company and its Shareholders as a whole.

*\* for identification purposes only*

## INFORMATION ON HSBC

HSBC is a company incorporated in England with limited liability and HSBC Shares are listed on the London, Hong Kong, New York, Paris and Bermuda stock exchanges. Based on its company profile made available on the website of the Stock Exchange, HSBC is principally engaged in the provision of a comprehensive range of banking and related financial services through an international network in the Asia-Pacific region, Europe, the Americas, the Middle East and Africa.

The following information is extracted from the published documents of HSBC:

	<b>For the nine months ended 30 September 2017</b>	<b>For the year ended 31 December</b>	
	<i>USD million</i>	<b>2016</b> <i>USD million</i>	<b>2015</b> <i>USD million</i>
Revenue	48,502	59,836	71,092
Profit before taxation	14,863	7,112	18,867
Net profit after taxation attributable to shareholders of HSBC	10,746	2,479	13,522
Total assets	2,526,214	2,374,986	2,409,656

## GENERAL

The Acquisitions constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules, as one of the applicable percentage ratios exceeds 5% but are less than 25%.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“Acquisitions”	the acquisitions by the Group on the market of 228,612 HSBC Shares conducted during the period from 2 August 2017 to 15 December 2017 at an aggregate purchase price of approximately HK\$22,856,000
“Board”	the board of Directors
“Company”	Easyknit International Holdings Limited, an exempted company incorporated in Bermuda with limited liability, the shares of which are listed on the main board of the Stock Exchange
“Director(s)”	director(s) of the Company
“discloseable transaction”	as defined in the Listing Rules
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC

“HSBC”	HSBC Holdings plc, whose shares are listed on the main board of the Stock Exchange (stock code: 00005)
“HSBC Share(s)”	shares in the share capital of HSBC listed on the main board of the Stock Exchange and traded in Hong Kong dollars
“Independent Third Party”	third party(ies) independent of the Company and connected persons of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“percentage ratios”	as defined in the Listing Rules
“PRC”	the People’s Republic of China
“Shareholder(s)”	holder(s) of shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By Order of the Board  
**Easyknit International Holdings Limited**  
**Tse Wing Chiu Ricky**  
*President and Chief Executive Officer*

Hong Kong, 21 December 2017

*As at the date hereof, the Board comprises Mr. Tse Wing Chiu Ricky, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.*