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EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code : 1218)

GRANT OF SHARE OPTIONS

This announcement is made by Easyknit International Holdings Limited (the “**Company**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of the Company hereby announces that on 30 August 2021, the Company granted share options (the “**Share Option(s)**”) to certain eligible persons (the “**Grantee(s)**”) to subscribe for a total of 365,000 ordinary shares of HK\$0.1 each in the share capital of the Company (the “**Share(s)**”), subject to acceptance of the Grantees, and upon the terms and conditions of the share option scheme adopted by the Company on 5 July 2012 (the “**Share Option Scheme**”). Details of the Share Options granted are set out as follows:

Date of grant:	30 August 2021 (the “ Date of Grant ”)
Exercise price of the Share Options granted:	HK\$3.99 per Share (representing the highest of (i) HK\$3.90, being the average of the closing prices of the Shares as stated in the daily quotations sheet by the Stock Exchange for the five business days immediately preceding the Date of Grant; (ii) HK\$3.99, being the closing price of the Shares as stated in the daily quotations sheet by the Stock Exchange on the Date of Grant and (iii) HK\$0.10, being the nominal value of the Share)
Number of Share Options granted:	365,000 Share Options (each Share Option shall entitle the Grantees to subscribe for one (1) Share)

Closing price of the Shares on the Date of Grant:	HK\$3.99 per Share
Validity period of the Share Options:	30 August 2021 to 29 August 2031 (ten (10) years), both days inclusive.
Vesting period of the Options:	The Share Options will be fully vested on the Date of Grant

Among the Share Options granted above, 146,000 Share Options were granted to directors of the Company who are also substantial shareholders of the Company and 219,000 Share Options were granted to employees of the Company who are also associates of the substantial shareholders of the Company. Details are as follows:

Name of the Grantees	Position	Number of Share Options granted
Koon Ho Yan Candy	Executive Director	73,000
Lui Yuk Chu	Executive Director	73,000
	Sub-total	146,000
Koon Wing Yee	General Manager	73,000
Koon Chun Ting	General Manager	73,000
Koon Wai Yan	Assistant General Manager	73,000
	Sub-total	<u>219,000</u>
Total		<u><u>365,000</u></u>

The grant of Share Options to the directors and associates of the substantial shareholders of the Company have been approved by all the independent non-executive directors of the Company pursuant to Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules) as at the date of this announcement.

By Order of the Board
EASYKNIT INTERNATIONAL HOLDINGS LIMITED
Koon Ho Yan Candy
President and Chief Executive Officer

Hong Kong, 30 August 2021

As at the date hereof, the Board comprises Ms. Koon Ho Yan Candy, Ms. Lui Yuk Chu and Mr. Tse Wing Chiu Ricky as executive Directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Lau Chak Hang Charles as independent non-executive Directors.