



**永義實業集團有限公司**  
**Easyknit Enterprises Holdings Limited**  
(incorporated in Bermuda with limited liability)

PRESS RELEASE

**Easyknit International Announces**  
**Holds 440,000 Shares of HKEX at Average Price of HK\$152 Per**  
**Share and 572,000 Shares of China Mobile**

(Hong Kong, 10 October 2007) — **Easyknit International Holdings Limited** (“Easyknit”/ the “Company” / together with its subsidiaries the “Group”) (Stock Code: 1218) announces today that it holds 440,000 shares in Hong Kong Exchanges and Clearing Limited (“HKEX”) (Stock code: 388) and 572,000 shares in China Mobile Limited (“China Mobile”) (Stock code: 941). As at 10 October 2007, the respective stocks close at HK\$249.8 and HK\$132.

On 8 October 2007, Easyknit acquired an aggregate of 212,000 HKEX shares, representing approximately 0.0198% of the issued share capital of HKEX, at a total consideration of HK\$53,746,400 (exclusive of transaction costs) averaging approximately HK\$253 per HKEX share. Together with the Group’s existing shareholding in 228,000 HKEX shares which were acquired at an average price of HK\$57 per HKEX share in April and May 2006, the Group holds a total of 440,000 HKEX shares at an average acquisition price of HK\$152 per HKEX share. Easyknit also acquired an aggregate of 572,000 China Mobile shares, representing approximately 0.00286% of the issued share capital of China Mobile, for a total consideration of HK\$67,514,700 (exclusive of transaction costs) during the period from 13 July 2007 to 8 October 2007.

Spokesperson of the Group said, “Performance of the two stocks is encouraging. The investments not only reflect the Group’s right investment strategy and sharp foresights, but also enhance the Group’s cash returns. We will continue to develop our principal businesses along actively identifying great potential stock for investment in a bid to earn the best returns for shareholders.”

**About Easyknit International Holdings Limited (Stock Code: 1218)**

Easyknit International Holdings Limited together with its subsidiaries are principally engaged in sourcing and exporting of cotton-based knitted garments for infants, children and women, property investment and development, as well as investment in securities and loan financing.

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