



**永義實業集團有限公司**  
**Easyknit Enterprises Holdings Limited**  
(incorporated in Bermuda with limited liability)

PRESS RELEASE

**Easyknit International's Former President  
Mr. Koon Wing Yee Successfully Appealed for the Case  
of His Engagement in Insider trading  
Pursuant to the Ruling of the Court of Final Appeal**

(Hong Kong, 18 March 2008) -- The former President of **Easyknit International Holdings Limited** ("Easyknit"/ the "Company" / together with its subsidiaries the "Group") (Stock Code: 1218), Mr. Koon Wing Yee has successfully appealed for the case of his engagement in insider dealing in relation to the trading of securities of the Company and Easy Concepts International Holdings Limited (Stock Code: 0241, now known as CITIC 21CN Company Limited) ("Easy Concepts"), pursuant to the ruling made by the Court of Final Appeal today.

Mr. Koon Wing Yee and the other person charging against, Mr. Chan Kin Shing (together named "appellants"), were determined insider dealers in relation to the trading of securities of Easyknit and Easy Concepts, and Koon was ordered to be disqualified as directors for 5 years and be penalized for more that HK\$48 million. The appellants disagreed with the judgment and lodged an appeal against the Insider Dealing Tribunal's (the Tribunal) orders. The Court of Appeal judged the proceeding as a criminal one in May 2007 and that put the Tribunal's order to challenge. The appeal for the case was then filed to the Court of Final Appeal. According to understanding, if the proceeding before the Tribunal is criminal in nature, then the suspects involving in cases should be allowed to exercise their rights of silence; however the Securities and Futures Ordinance requires suspects involving in cases must answer questions raise by the investigators, which basically takes away the right of any legal citizens who are facing criminal charges.

Mr. Koon said, "I am very pleased with the ruling of the Court of Final Appeal because that not only proves that I have not violated the law, but it also shows that the jurisdiction of Hong Kong is fair and righteous."

**About Easyknit International Holdings Limited (Stock Code: 1218)**

Easyknit International Holdings Limited together with its subsidiaries are principally engaged in sourcing and exporting of cotton-based knitted garments for infants, children and women, property investment and development, as well as investment in securities and loan financing.

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For press inquires, please contact:

Angel Y Y Yeung  
Tel : 2154 7889  
Fax : 2854 2012  
Email: [angel@joviancomm.com](mailto:angel@joviancomm.com)