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EMINENCE ENTERPRISE LIMITED

高山企業有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 616)



**EASYKNIT INTERNATIONAL
HOLDINGS LIMITED**

永義國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1218)

JOINT ANNOUNCEMENT

CLARIFICATION ANNOUNCEMENT

Reference is made to the joint announcement dated 6 November 2019 (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

The Announcement stated amongst other things that the Share Consolidation would be conditional on the passing of a special resolution by the EE Shareholders to approve the Share Consolidation. Eminence has subsequently been advised that approval of the Share Consolidation requires only an ordinary resolution and not a special resolution. Accordingly, the resolution put to the EE Shareholders to approve the Share Consolidation will be an ordinary and not a special resolution.

As such, Easyknit and Eminence wish to clarify that the certain paragraphs in the Announcement should be amended as follows (with amendment bolded and underlined):

1. Page 2 – Paragraph 1 – Under the heading “**PROPOSED SHARE CONSOLIDATION**”

“The EE Board proposes to put forward to the EE Shareholders a proposal to effect the Share Consolidation on the basis that every twenty (20) issued and unissued EE Shares of HK\$0.01 each will be consolidated into one (1) issued Consolidated Share of HK\$0.20. The Share Consolidation is conditional upon, among other things, the approval of the EE Shareholders at the SGM of Eminence. As none of the EE Shareholders or their associates

* For identification purposes only

will have any interests in the Share Consolidation different to those of others, no EE Shareholder will be required to abstain from voting in favour of the **ordinary** resolution relating to the Share Consolidation at the SGM. The board lot size for trading in the Shares is 5,000 Shares at present. After the Share Consolidation becoming effective, the board lot size for trading in the Consolidated Shares will be 5,000 Consolidated Shares.”

2. Page 4 – Paragraph 4 - Under the heading “Conditions of the Share Consolidation”

“The Share Consolidation is conditional upon, inter alia, the following conditions:

(i) the passing of the **ordinary** resolution by the EE Shareholders at the SGM of Eminence to approve the Share Consolidation; and...”

Save for the aforesaid, Easyknit and Eminence confirm that there is no other clarification that is required to be made regarding the Announcement.

By Order of the EE Board
Eminence Enterprise Limited
Kwong Jimmy Cheung Tim
Chairman and Chief Executive Officer

By Order of the EI Board
Easyknit International Holdings Limited
Tse Wing Chiu Ricky
President and Chief Executive Officer

Hong Kong, 18 November 2019

As at the date hereof, the board of directors of Eminence comprises Mr. Kwong Jimmy Cheung Tim and Ms. Lui Yuk Chu as executive directors; and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Wu Koon Yin Welly as independent non-executive directors.

As at the date hereof, the board of directors of Easyknit comprises Mr. Tse Wing Chiu Ricky, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.

In case of any inconsistency, the English version of this announcement shall prevail over the Chinese version.