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EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1218)

DELAY IN DESPATCH OF CIRCULAR

VERY SUBSTANTIAL DISPOSAL IN RELATION TO DISPOSAL OF A COMPANY HOLDING 75% INTERESTS IN A PROPERTY

Reference is made to the announcements of Easyknit International Holdings Limited (the “**Company**”) dated 16 March 2018 and 12 April 2018 (together the “**Announcements**”) in relation to (i) the disposal of a company holding 75% interests in a property, which constitutes a very substantial disposal for the Company in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and (ii) the delay in despatch of the Circular, respectively. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

As stated in the announcement dated 12 April 2018, the Company intended to despatch a Circular to the Shareholders containing, among other things, further details of the S&P Agreement, together with a notice convening the SGM to be despatched to the Shareholders on or before 15 May 2018.

As additional time is required to finalise the information to be included in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date on or before 24 May 2018.

By Order of the Board
Easyknit International Holdings Limited
Tse Wing Chiu Ricky
President and Chief Executive Officer

Hong Kong, 15 May 2018

As at the date hereof, the Board comprises Mr. Tse Wing Chiu Ricky, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.

** for identification purposes only*