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## **EASYKNIT INTERNATIONAL HOLDINGS LIMITED**

**永義國際集團有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1218)**

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**



The Directors is pleased to announce that all conditions of the Placing has been fulfilled and the completion of the Placing took place on 17 May 2018. Pursuant to the terms and conditions of the Placing Agreement, 11,900,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$4.6 per Placing Share.

Reference is made to the announcement of Easyknit International Holdings Limited (the “**Company**”) dated 4 May 2018 (the “**Announcement**”) in relation to the Placing under General Mandate. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

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To the best of the knowledge, information and belief of the Directors, having made all reasonable enquires, the Placees and their respective ultimate beneficial owners are independent professional, institution or individual investors. They are not parties acting in concert with the controlling shareholders (as defined under the Takeovers Code) of the Company and are not connected with any directors, chief executive or substantial shareholders of the Company or its subsidiaries and its associates. Upon completion of the Placing, none of the Placees and their respective associates has become a substantial shareholder of the Company

*\* for identification purposes only*

The net proceeds from the Placing, after deducting the placing commission and other related expenses payable by the Company, of approximately HK\$54.19 million.

## **EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY**

The Placing Shares represent (i) approximately 14.98% of the issued share capital of the Company immediately before completion of the Placing; and (ii) approximately 13.03% of the issued share capital of the Company as at the date of this announcement and immediately after completion of the Placing.

The shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately after completion of the Placing are set out as follows:

<b>Name of Shareholders</b>	<b>Immediately before completion of the Placing</b>		<b>Immediately after completion of the Placing</b>	
	<i>Number of Shares</i>	<i>Approximately %</i>	<i>Number of Shares</i>	<i>Approximately %</i>
<b>Substantial Shareholders:</b>				
Magical Profits Limited <i>(Note 1)</i>	29,179,480	36.74	29,179,480	31.95
Sea Rejoice Limited <i>(Note 2)</i>	17,429,664	21.95	17,429,664	19.09
<b>Public Shareholders:</b>				
Placees	0	0.00	11,900,000	13.03
Other	<u>32,811,259</u>	<u>41.31</u>	<u>32,811,259</u>	<u>35.93</u>
<b>Total</b>	<u><u>79,420,403</u></u>	<u><u>100.00</u></u>	<u><u>91,320,403</u></u>	<u><u>100.00</u></u>

*Notes:*

1. These shares are held by Magical Profits Limited, which is wholly-owned by Accumulate More Profits Limited which in turn is wholly-owned by The Winterbotham Trust Company Limited as trustee of The Magical 2000 Trust (the beneficiaries of which included Ms. Lui Yuk Chu, an executive Director and Vice President of the Company, and her family members other than her spouse).
2. These shares are held by Sea Rejoice Limited which is wholly-owned by Ms. Lui Yuk Chu, an executive Director and Vice President of the Company.

By Order of the Board  
**Easyknit International Holdings Limited**  
**Tse Wing Chiu Ricky**  
*President and Chief Executive Officer*

Hong Kong, 17 May 2018

*As at the date hereof, the Board comprises Mr. Tse Wing Chiu Ricky, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.*