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EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1218)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by Easyknit International Holdings Limited (the “**Company**”).

The board of directors (the “**Board**”) of the Company announces that the Company, through its wholly-owned subsidiary, owns (i) 83.33% of the equal undivided shares in the Remaining Portion of Section A of Kowloon Inland Lot No. 1526 known as No. 472 Chatham Road North, Kowloon, Hong Kong; (ii) approximately 83.33% of the equal undivided shares in Sub-Section 3 of Section A of Kowloon Inland Lot No. 1526 known as No. 474 Chatham Road North, Kowloon, Hong Kong; (iii) approximately 85.71% of the equal undivided shares in the Remaining Portion of Sub-Section 1 of Section A of Kowloon Inland Lot No. 1526 known as No. 476 Chatham Road North, Kowloon, Hong Kong; and (iv) approximately 82.14% of the equal undivided shares in the Remaining Portion of Sub-Section 2 of Section A of Kowloon Inland Lot No. 1526 known as No. 478 Chatham Road North, Kowloon, Hong Kong (collectively, the “**Chatham Road North Building**”).

The Company has on 29 November 2018 filed an application under the Land (Compulsory Sale for Redevelopment) Ordinance (Cap. 545 of the Laws of Hong Kong) to the Lands Tribunal for an order to auction all the undivided shares of the Chatham Road North Building (including those owned by the Company) for the purposes of redevelopment of the site (the “**Compulsory Sale**”).

If ordered by the Lands Tribunal, the Compulsory Sale will likely to constitute a notifiable transaction for the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Further announcement will be made in respect thereof and of any change in intention as and when required by the Listing Rules and the Securities and Futures Ordinance.

**For identification purposes only*

By Order of the Board
Easyknit International Holdings Limited
Tse Wing Chiu Ricky
President and Chief Executive Officer

Hong Kong, 30 November 2018

As at the date hereof, the Board comprises Mr. Tse Wing Chiu Ricky, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.