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EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1218)

PROFIT WARNING

The board of directors of the Easyknit International Holdings Limited (the “**Company**”, together with its subsidiaries, (“**Group**”)) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that as the Group did not roll out new properties for sales during the six months ended 30 September 2018 (“**Period**”), the Group is expecting to report a decrease in the gross profit by approximately 57% for the Period as compared with the corresponding period in 2017. This is based on the preliminary assessment of the management accounts of the Group.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

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This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

The information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the latest unaudited management accounts of the Group and not based on information or figures audited or reviewed by the auditor of the Company. The unaudited interim results of the Group for the six months ended 30 September 2018 have not yet been finalized. Shareholders and potential investors should read carefully the interim results announcement for the six months ended 30 September 2018 of the Group, which is expected to be published on or about 28 November 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Easyknit International Holdings Limited
Tse Wing Chiu Ricky
President and Chief Executive Officer

Hong Kong, 22 November 2018

As at the date hereof, the Board comprises Mr. Tse Wing Chiu Ricky, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.

** for identification purposes only*