

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1218)

INSIDE INFORMATION

PROPOSED SPIN-OFF AND SEPARATING LISTING OF THE RESIDENTIAL PROPERTY BUSINESS OF THE GROUP ON THE MAIN BOARD OF THE STOCK EXCHANGE

This announcement is made pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance and is further to the Company's announcements on 27 October 2017 and 9 April 2019. Terms used herein are as defined in the announcements.

The Company attended the review hearing with the Listing Committee on 8 May 2019 and on 15 May 2019, the Company received a letter from the Listing Committee upholding the Listing Department's decision to reject the Proposed Spin-off.

The Board is currently seeking legal advice and has not yet decided whether to further appeal against the Listing Department's decision. The Company will make further announcement(s) when appropriate or if required under the Listing Rules.

By Order of the Board
Easyknit International Holdings Limited
Tse Wing Chiu Ricky
President and Chief Executive Officer

Hong Kong, 17 May 2019

As at the date hereof, the Board comprises Mr. Tse Wing Chiu Ricky, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.

** for identification purposes only*