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EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1218)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of Easyknit International Holdings Limited (the “**Company**”) dated 5 February 2020 (the “**Announcement**”) in relation to the extension of loan. Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

To the best knowledge of the Directors, and having made all reasonable enquiries, the Board would like to provide further disclosure on the identities of the Guarantor and the ultimate beneficial owners of the Borrower’s Shareholders to keep the Company’s investors and the Shareholders well-informed.

Identity of the Guarantor

As mentioned in the Announcement, the Guarantor is Wang Jie, an individual Independent Third Party, the sole director of the Borrower.

Ultimate Beneficial Owners of the Borrower’s Shareholders

The ultimate beneficial owner of Theone (one of the Borrower’s Shareholders) is Sun Ruifang and the ultimate beneficial owners of Queen’s Central (one of the Borrower’s Shareholders) are Zhu Wei and Huang Xia.

To the best knowledge of the Directors, and having made all reasonable enquiries, the Guarantor, Theone, and Queen’s Central, and their respective ultimate beneficial owners are Independent Third Parties.

By Order of the Board
Easyknit International Holdings Limited
Tse Wing Chiu Ricky
President and Chief Executive Officer

Hong Kong, 11 February 2020

As at the date hereof, the Board comprises Mr. Tse Wing Chiu Ricky, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive Directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive Directors.

** for identification purposes only*