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EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1218)

**VOLUNTARY ANNOUNCEMENT –
CLARIFICATION ON INTERESTS IN SHARES OF THE COMPANY**

Filings under the SFO misreported interests of Ms. Lui and Mr. Koon in Eminence, an associated corporation of the Company, that were reflected in public documents issued by the Company.

At the time of the Annual Report the percentage of the then total issued Eminence Shares in which each of Ms. Lui and Mr. Koon was in fact interested for the purposes of the SFO was nil%. Ms. Lui and Mr. Koon have no interest in shares and underlying shares of Eminence for the purposes of the SFO.

Winterbotham Holdings, Markson, Christopher Hooper, and Ivan Hooper made filings under the SFO in respect of interests in the Company that misreported certain interests, reflected in public documents issued by the Company since Winterbotham Trust became the new trustee of the Trust. Winterbotham Trust is not a “controlled corporation” of Ivan Hooper or Markson for the purposes of the SFO.

Markson and Ivan Hooper have no interest in shares and underlying shares of the Company for the purposes of the SFO.

MISREPORTED INTERESTS OF MS. LUI IN EMINENCE

Mistakes have been discovered in filings under the SFO which misreported interests of Ms. Lui (and through her, Mr. Koon) in Eminence, an associated corporation of the Company, and were reflected in public documents issued by the Company.

Among other things, the Annual Report stated, under “Directors’ and Chief Executives’ Interests in Shares, Underlying Shares and Debentures” sub-heading “Long position in ordinary Shares and underlying Shares of the associated corporation”, that Ms. Lui held an interest for the purposes of the SFO in approximately 37.61% of the Eminence Shares then in issue, which represented interests of a “controlled corporation” for the purposes of the SFO.

The Company has been advised that those reported interests mistakenly included Eminence Shares representing approximately 37.61% of the then-issued Eminence Shares that were beneficially owned by Ace Winner, Landmark Profits and Goodco, all of which are wholly-owned subsidiaries of Easyknit, on the (mistaken) basis they were all controlled corporations of Ms. Lui.

The mistakes were also reflected in the following documents issued by the Company:-

- its annual report for the year ended 31 March 2019;
- the Annual Report;
- its interim report for the six months ended 30 September 2019; and
- its circulars dated 12 February 2019 and 5 March 2020.

The Company has been advised that in fact Ace Winner, Landmark Profits and Goodco were not at the relevant time, and are not now, controlled corporations of Ms. Lui and that at the time of the Annual Report and the date of this announcement, the percentage of the then total issued Eminence Shares in which Ms. Lui was in fact interested for the purposes of the SFO was nil%.

Until 22 January 2019, Ms. Lui was a beneficiary of the Trust and both she and Mr. Koon were deemed to have notifiable interests in Eminence Shares as a result of Ms. Lui's status as a beneficiary. On her ceasing to be a beneficiary both she and Mr. Koon ceased for the purposes of the SFO to have an interest in Eminence Shares but still had notifiable interests as a result of share options of Eminence granted to Ms. Lui and Mr. Koon. These options all expired on 14 October 2019. Since 14 October 2019 they have had no interests in Eminence notifiable under the SFO.

Ms. Lui and her spouse, Mr. Koon, have each confirmed that at the date of this announcement, they have no interest in shares and underlying shares of Eminence for the purposes of the SFO.

MISREPORTED INTERESTS OF OTHERS IN THE COMPANY

Winterbotham Holdings, Markson, Christopher Hooper, and Ivan Hooper have advised the Company that they also made filings under the SFO in respect of interests in the Company that misreported certain interests. The Company has been advised that at all material times Markson was and is interested in only 25% of the shares in Winterbotham Trust and Winterbotham Trust is not a "controlled corporation" of Ivan Hooper or Markson for the purposes of the SFO.

The disclosures in the relevant filings were reflected in public documents issued by the Company since 3 June 2014, the date on which Winterbotham Trust became the new trustee of the Trust.

Markson and Ivan Hooper have each confirmed that at the date of this announcement, they have no interest in shares and underlying shares of the Company for the purposes of the SFO.

In this announcement, unless the context otherwise requires the following expressions have the following meanings:

“Ace Winner”	Ace Winner Investment Limited, a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of Easyknit
“Accumulate More Profits”	Accumulate More Profits Limited, a company incorporated in the British Virgin Islands with limited liability and a subsidiary of Winterbotham Trust
“Annual Report”	the annual report of the Company for the year ended 31 March 2020
“associated corporation”	the meaning ascribed thereto in the SFO
“Christopher Hooper”	Mr. Christopher Geoffrey Douglas Hooper, a shareholder of Winterbotham Holdings
“controlled corporation”	the meaning ascribed thereto in the SFO
“Easyknit” or “Company”	Easyknit International Holdings Limited (永義國際集團有限公司), an exempted company incorporated in Bermuda with limited liability, the securities of which are listed on the main board of the Stock Exchange (stock code: 1218)
“Eminence”	Eminence Enterprise Limited (高山企業有限公司), an exempted company incorporated in Bermuda with limited liability, the shares of which are listed on the main board of the Stock Exchange (stock code: 616) and which is an associated corporation of Easyknit
“Eminence Shares”	ordinary shares in the share capital of Eminence
“Goodco”	Goodco Development Limited, a company incorporated in the British Virgin Islands with limited liability and an indirect wholly-owned subsidiary of the Company
“Ivan Hooper”	Mr. Ivan Geoffrey Douglas Hooper, a shareholder of Markson
“Landmark Profits”	Landmark Profits Limited, a company incorporated in the British Virgin Islands with limited liability and a wholly-owned subsidiary of Easyknit

“Magical Profits”	Magical Profits Limited, a company incorporated in the British Virgin Islands with limited liability and a wholly-owned subsidiary of Accumulate More Profits
“Markson”	Markson International Holding Limited, a company incorporated in the Commonwealth of The Bahamas with limited liability which owns 25% of Winterbotham Trust
“Mr. Koon”	Mr. Koon Wing Yee, the spouse of Ms. Lui
“Ms. Lui”	Ms. Lui Yuk Chu, an executive director of the Company
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Trust”	The Magical 2000 Trust
“Winterbotham Holdings”	Winterbotham Holdings Limited, a company incorporated in the Commonwealth of The Bahamas with limited liability owned as to approximately 99.99% by Christopher Hooper and a controlled corporation of Christopher Hooper
“Winterbotham Trust”	The Winterbotham Trust Company Limited, a company incorporated in The Commonwealth of The Bahamas with limited liability, a subsidiary of Winterbotham Holdings, trustee of The Trust and a controlled corporation of Christopher Hooper

By Order of the Board
Easyknit International Holdings Limited
Tse Wing Chiu Ricky
President and Chief Executive Officer

Hong Kong, 29 July 2020

The English text of this announcement shall prevail over the Chinese text to the extent of any inconsistency.

At the date hereof, the board of directors of the Company comprises Mr. Tse Wing Chiu Ricky, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.