

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liabilities whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **EASYKNIT INTERNATIONAL HOLDINGS LIMITED**

**永義國際集團有限公司\***

*(incorporated in Bermuda with limited liability)*

**Stock Code: 1218**

### **ONGOING CONNECTED TRANSACTIONS REDUCTION IN AUTHORISED SHARE CAPITAL ADOPTION OF NEW BYE-LAWS**

#### **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the Company's announcement dated 20th May, 2004 in relation to, amongst others, the ongoing connected transactions and the proposed reduction in authorised share capital of the Company.

The Company has applied to the Stock Exchange for waiver from strict compliance with Rule 14A.49 of the Listing Rules and to extend the despatch date of the Circular to no later than 25th June, 2004.

Reference is made to the Company's announcement dated 20th May, 2004 in relation to, amongst others, the ongoing connected transactions and the proposed reduction in authorised share capital of the Company ("Announcement"). Terms defined in the Announcement have the same meaning when used herein.

Pursuant to Rule 14A.49 of the Listing Rules, a circular in respect of, amongst others, the LTC Transactions, the KPF Transactions and the proposed reduction in authorised share capital of the Company ("Circular") is required to be despatched to the Shareholders within 21 days after the publication of the Announcement, being no later than 11th June, 2004. However, more time is required for the preparation of the Circular. Accordingly, the Company has applied to the Stock Exchange for waiver from strict compliance with Rule 14A.49 of the Listing Rules and to extend the despatch date of the Circular to no later than 25th June, 2004.

As of the date of this announcement, the executive directors of the Company are Mr. Koon Wing Yee, Mr. Tsang Yiu Kai and Ms. Lui Yuk Chu and the independent non-executive directors are Mr. Wong Sui Wah, Michael and Mr. Pun Hei, Hectar.

By order of the Board  
**Easyknit International Holdings Limited**  
**Koon Wing Yee**  
*President and Chief Executive Officer*

Hong Kong, 10th June, 2004

\* *for identification only*

Please also refer to the published version of this announcement in The Standard.