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**Easyknit International Holdings Limited**

永義國際集團有限公司\*  
(Incorporated in Bermuda with limited liability)  
(Stock code: 1218)



**Asia Alliance Holdings Limited**

亞洲聯盟集團有限公司\*  
(Incorporated in Bermuda with limited liability)  
(Stock code: 0616)

**MAJOR AND CONNECTED TRANSACTION  
FOR ASIA ALLIANCE HOLDINGS LIMITED**

**DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the joint announcements made by Easyknit and Asia Alliance on 5 March, 2004, 26 March, 2004 and 2 April, 2004.

Asia Alliance has applied to the Stock Exchange for a waiver and the extension of time for despatch of the Circular to 23 April, 2004.

Reference is made to the joint announcements made by Easyknit and Asia Alliance on 5 March, 2004 (“Announcement”), 26 March, 2004 (“Delay Announcement”) and 2 April, 2004 (“Second Delay Announcement”). Terms used herein shall have the same meanings as ascribed thereto in the Announcement, the Delay Announcement and the Second Delay Announcement.

Rules 14.13(2) and 14.29(2) of the Listing Rules require a circular in relation to the Acquisition (“Circular”) to be despatched to the Asia Alliance Shareholders within 21 days after the publication of the Announcement, being 29 March 2004. Applications for waiver and extensions of time for despatch of the Circular to 2 April, 2004 and to 8 April, 2004 were made to the Stock Exchange on 26 March, 2004 and 2 April, 2004 respectively.

The Asia Alliance Directors wish to announce that as additional time is needed to finalise the financial information of Asia Alliance for incorporation into the Circular, Asia Alliance has applied to the Stock Exchange for a waiver and to further extend the time for despatch of the Circular to 23 April, 2004.

Easyknit is issuing this announcement voluntarily to provide information to the Easyknit Shareholders and the public.

As of the date of this announcement, the executive directors of Easyknit are Mr. Koon Wing Yee, Mr. Tsang Yiu Kai and Ms. Lui Yuk Chu and the independent non-executive directors of Easyknit are Mr. Wong Sui Wah, Michael and Mr. Pun Hei, Hectar. The executive directors of Asia Alliance are Mr. Koon Wing Yee, Mr. Tsang Yiu Kai and Ms. Lui Yuk Chu and the independent non-executive directors of Asia Alliance are Mr. Kan Ka Hon and Mr. Kwong Jimmy Cheung Tim.

By Order of the Board  
**Easyknit International Holdings Limited**  
**Koon Wing Yee**  
*President and Chief Executive Officer*

By Order of the Board  
**Asia Alliance Holdings Limited**  
**Koon Wing Yee**  
*President and Chief Executive Officer*

Hong Kong, 8 April, 2004

\* *for identification only*

Please also refer to the published version of this announcement in The Standard.