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EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1218)

CLARIFICATION ANNOUNCEMENT

**IN RELATION TO THE
ANNOUNCEMENT OF THE
PROPOSED RIGHTS ISSUE OF THE COMPANY**

Further to the announcement of the Company dated 8 March 2006 in respect of the proposed rights issue of the Company, the directors of the Company announce that there was a typographical error made by the financial printer of the Company in the Chinese version of that announcement in Hong Kong Economic Times. The error was that the Chinese name of Mr. Tse Wing Chiu, Ricky “謝永超” has been mistakenly written as “官永義”.

As of the date of this announcement, the executive directors of the Company are Mr. Tse Wing Chiu, Ricky and Ms. Lui Yuk Chu and the independent non-executive directors are Mr. Wong Sui Wah, Michael, Mr. Tsui Chun Kong and Mr. Jong Koon Sang.

By order of the Board of
Easyknit International Holdings Limited
Tse Wing Chiu, Ricky
President and Chief Executive Officer

Hong Kong, 9 March 2006

**For identification only*

Please also refer to the published version of this announcement in The Standard.