



EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1218)

OVERSEAS REGULATORY ANNOUNCEMENT

NOTICE OF BOOKS CLOSURE DATE

RENOUNCEABLE RIGHTS ISSUE (“RIGHTS ISSUE”) OF NOT LESS THAN 661,836,693 RIGHTS SHARES OF HK\$0.10 EACH (“RIGHTS SHARES”) IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF HK\$0.12 FOR EACH RIGHTS SHARE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) SHARES HELD BY SHAREHOLDERS AS AT THE BOOKS CLOSURE DATE

Note: This announcement only applies to Shares traded on the Singapore Exchange Securities Trading Limited (“SGX-ST”)

NOTICE IS HEREBY GIVEN that the Register of Members of the Company will be closed at 5:00 p.m. on Monday, 27 March 2006 (“Singapore Books Closure Date”) for the purpose of determining Shareholders’ entitlements to the Rights Shares.

The Rights Shares, when allotted and issued, will rank pari-passu in all respects with the Shares then in issue. Holders of fully-paid Rights Shares will be entitled to receive all dividends and distributions which are declared, made or paid after the date of allotment of the Rights Shares.

Shareholders who wish to transfer the Shares credited in their Central Clearing and Settlement System account in Hong Kong to The Central Depository (Pte) Limited (“CDP”) account for the purpose of taking up their entitlement under the Rights Issue in Singapore, have to complete the Form 29A.4 and submit the original signed Form 29A.4, together with the requisite fee to CDP at 4 Shenton Way, #02-01 SGX Centre 2, Singapore 068807. The last day to submit or effect a transfer of Shares to CDP is before 10:00 a.m. on Tuesday, 21 March 2006. Members whose securities accounts with CDP are credited with the Company’s Shares as at the Singapore Books Closure Date will be entitled to the Rights Issue.

By Order of the Board of
Easyknit International Holdings Limited
Tse Wing Chiu, Ricky
President and Chief Executive Officer

17 March 2006

* *For identification only*

Please also refer to the published version of this announcement in The Standard.