



EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1218)

**PROPOSED VOLUNTARY DELISTING OF
EASYKNIT INTERNATIONAL HOLDINGS LIMITED
FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

Reference is made to the announcement made by the Company on 22 May 2006 in connection with the Delisting (“Announcement”). Terms used in this announcement shall have the same meaning as defined in the Announcement.

The Board is pleased to announce that the SGX-ST has on 26 June 2006 given its in-principle approval for the Delisting, subject to the approval of the Shareholders at the SGM to be convened by the Company for the Shareholders.

A circular to the Shareholders containing further details of the Delisting and the notice of the SGM will be issued and despatched by the Company to the Shareholders in due course.

By order of the Board
Easyknit International Holdings Limited
Tse Wing Chiu, Ricky
President and Chief Executive Officer

Hong Kong, 27 June 2006

* *for identification only*

As at the date of this announcement, the Board comprises Mr. Tse Wing Chiu, Ricky and Ms. Lui Yuk Chu as executive Directors and Mr. Wong Sui Wah, Michael, Mr. Tsui Chun Kong and Mr. Jong Koon Sang as independent non-executive Directors.