



EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司*

(incorporated in Bermuda with limited liability)

Stock Code: 1218

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting of Easyknit International Holdings Limited (“Company”) will be held on 19 July 2006 at Unit A, 7th Floor, Hong Kong Spinners Building, Phase 6, 481-483 Castle Peak Road, Cheung Sha Wan, Kowloon, Hong Kong at 9:00 a.m. for the purpose of considering and, if thought fit, passing the following resolution:-

ORDINARY RESOLUTION

“THAT:-

- 1) the agreement dated 6 June 2006 entered into between Ng Chi Keung and Easyknit Properties Holdings Limited (the “Acquisition Agreement”);
- 2) the transactions contemplated under the Acquisition Agreement; and
- 3) the proposed acquisition of the whole building situated at 1, 1A, 3 and 3A Victory Avenue, Kowloon, the details of which are stipulated in the Company’s circular dated 3 July 2006, for a total consideration of no more than HK\$170 million;

be and are hereby approved, confirmed and ratified; and that the directors of the Company are hereby authorised to do all things and acts and sign all documents which they consider necessary, desirable or expedient in connection therewith.”

By Order of the Board
Easyknit International Holdings Limited
Tse Wing Chiu, Ricky
President and Chief Executive Officer

Hong Kong, 3 July 2006.

Head office and principal place of business in Hong Kong:

Unit A, 7th Floor

Hong Kong Spinners Building

Phase 6

481-483 Castle Peak Road

Cheung Sha Wan

Kowloon

Hong Kong

Notes:

1. Any shareholder of the Company entitled to attend and vote at the meeting of the Company shall be entitled to appoint another person as his proxy to attend and vote instead of him. A shareholder who is the holder of two or more shares may appoint more than one proxy to attend the such occasion. A proxy need not be a shareholder of the Company.
2. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer or attorney duly authorised.
3. The instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, shall be delivered to the Company's principal place of business in Hong Kong at Unit A, 7th Floor, Hong Kong Spinners Building, Phase 6, 481-483 Castle Peak Road, Cheung Sha Wan, Kowloon, Hong Kong not less than forty-eight (48) hours before the time appointed for holding the meeting and in default the instrument of proxy shall not be treated as valid.
4. Delivery of an instrument appointing a proxy shall not preclude a shareholder from attending and voting in person at the meeting or upon the poll concerned and in such event, the instrument appointing a proxy shall be deemed to be revoked.
5. Where there are joint holders of any share, any one of such persons may vote at any meeting, either in person or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such joint holders be present at any meeting personally or by proxy, that one of the said persons so present whose name stands first on the register in respect of such share shall alone be entitled to vote in respect thereof.

As at the date of this announcement, the Board comprises Mr. Tse Wing Chiu, Ricky and Ms. Lui Yuk Chu as executive Directors and Mr. Wong Sui Wah, Michael, Mr. Tsui Chun Kong and Mr. Jong Koon Sang as independent non-executive Directors.

* *For identification only*

Please also refer to the published version of this announcement in The Standard.