



# EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司\*

*(incorporated in Bermuda with limited liability)*

(Stock Code: 1218)

## APPOINTMENT OF EXECUTIVE DIRECTOR AND EXECUTIVE COMMITTEE MEMBER

The board of directors (the “Board”) of Easyknit International Holdings Limited (the “Company”) is pleased to announce that Mr. Kwong Jimmy Cheung Tim (“Mr. Kwong”) has been appointed as an executive director and a member of the Executive Committee of the Company with effect from 2 April 2007.

Mr. Kwong, aged 64, graduated from The University of Hong Kong in 1965 and was admitted as Barrister-at-law in the United Kingdom in 1970 and Hong Kong in 1973 respectively. He has over 30 years of experience in the legal field and is now a practising Barrister. Mr. Kwong was appointed as an independent non-executive director of Easyknit Enterprises Holdings Limited (“Easyknit Enterprises”) on 25 April 2003 and has been re-designated as an executive director with effect from 2 April 2007. He is also a member of the Executive Committee of Easyknit Enterprises. Mr. Kwong does not hold any other positions with the Company or any of its subsidiaries and did not hold any other directorships in listed companies in the last three years.

There is no service contract between the Company and Mr. Kwong and no fixed or proposed length of service with the Company. However, Mr. Kwong is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Bye-Laws of the Company. His director’s remuneration will be determined by the Board after recommendation from the Remuneration Committee by reference to his time commitment and responsibilities, the Company’s performance and the prevailing market conditions.

As at the date hereof, Mr. Kwong does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. He has no relationships with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there are no other matters concerning Mr. Kwong that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board takes this opportunity to welcome Mr. Kwong to join the Board.

As at the date of this announcement, the Board comprises Mr. Tse Wing Chiu, Ricky, Ms. Lui Yuk Chu and Mr. Kwong Jimmy Cheung Tim as executive directors and Mr. Wong Sui Wah, Michael, Mr. Tsui Chun Kong and Mr. Jong Koon Sang as independent non-executive directors.

By order of the Board  
**Easyknit International Holdings Limited**  
**Tse Wing Chiu, Ricky**  
*President and Chief Executive Officer*

Hong Kong, 2 April 2007

*\* for identification only*