



EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code :1218)

SUSPENSION OF TRADING

At the request of Easyknit International Holdings Limited (the “Company”), trading in the Company’s shares has been suspended with effect from 11:16 a.m. today (17 August 2007) pending the release of an announcement regarding a price sensitive information in relation to the possible merger with Wits Basin Minerals Inc. by the Company’s associated company.

As at the date of this statement, the Board comprises Mr. Tse Wing Chiu, Ricky, Ms. Lui Yuk Chu and Mr. Kwong Jimmy Cheung Tim as executive directors and Mr. Wong Sui Wah, Michael, Mr. Tsui Chun Kong and Mr. Jong Koon Sang as independent non-executive directors.

By order of the Board of
Easyknit International Holdings Limited
Tse Wing Chiu, Ricky
President and Chief Executive Officer

Hong Kong, 17 August 2007

** For identification only*