



**EASYKNIT INTERNATIONAL HOLDINGS LIMITED**

**永義國際集團有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1218)**

**NOTICE OF SPECIAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT** the Special General Meeting of the members of Easyknit International Holdings Limited will be held at Unit A, 7th Floor, Hong Kong Spinners Building, Phase 6, 481-483 Castle Peak Road, Cheung Sha Wan, Kowloon, Hong Kong on 30 November 2007 at 9:00 a.m. for the purposes of considering and, if thought fit, passing the following resolutions as ordinary resolutions of the Company:

**ORDINARY RESOLUTIONS**

**“THAT:**

1. the acquisition by the Company of the property named Tai Sang Commercial Building located at Nos. 24-34 Hennessy Road, Wan Chai, Hong Kong (the “Property”) at the auction by order of the court on an “as-is” basis and with vacant possession for the vacant portion and subject to existing tenancies for the tenanted portion to be held on 30 November 2007 but including any replacement thereof or alternative thereto including but not limited to any tender for the Property or purchase of the Property by private treaty (the “Auction”), if the bid by the Company is successful (the “Possible Acquisition”) at a total consideration of up to HK\$1,200,000,000, being the maximum price which the Company is willing to consider paying, the details of which are described in the circular of the Company dated 15 November 2007, be and is hereby approved; and

2. the board of directors of the Company be and are hereby authorised to exercise all the powers of the Company and to do all things and acts and execute all documents (including under the seal of the Company) as might in their opinion be necessary, desirable or expedient in connection with the bid for the Property at the Auction and, if the bid is successful, the Possible Acquisition.

By Order of the Board of  
**Easyknit International Holdings Limited**  
**Tse Wing Chiu, Ricky**  
*President and Chief Executive Officer*

Hong Kong, 15 November 2007

*Notes:*

1. Any shareholder entitled to attend and vote at the Meeting convened by the above notice is entitled to appoint another person as his proxy to attend and vote instead of him. A shareholder who is the holder of two or more shares may appoint more than one proxy to attend and vote at the Meeting. The proxy need not be a shareholder of the Company. In addition, a proxy or proxies representing either an individual shareholder or a shareholder which is a corporation is entitled to exercise the same powers on behalf of the shareholder which he or they represent as such shareholder can exercise.
2. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be delivered to the Company's head office and principal place of business in Hong Kong at Unit A, 7th Floor, Hong Kong Spinners Building, Phase 6, 481-483 Castle Peak Road, Cheung Sha Wan, Kowloon, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding the Meeting.
3. Completion and return of the form of proxy will not preclude a shareholder of the Company from attending and voting in person at the Meeting or upon the poll concerned and, in such event, the instrument appointing a proxy is deemed to be revoked.
4. Where there are joint registered holders of any share, any one of such holders may vote at the Meeting, either personally or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such joint holders be present at any meeting personally or by proxy, then the one of such holders whose name stands first on the register of members of the Company in respect of such share shall alone be entitled to vote in respect thereof. Several executors or administrators of a deceased shareholder in whose name any share stands is for this purpose deemed joint holders thereof.

At the date of this announcement, the Board comprises Mr. Tse Wing Chiu, Ricky, Ms. Lui Yuk Chu and Mr. Kwong Jimmy Cheung Tim as executive directors and Mr. Wong Sui Wah, Michael, Mr. Tsui Chun Kong and Mr. Jong Koon Sang as independent non-executive directors.

\* *For identification only.*