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Easyknit International Holdings Limited

永義國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1218)

**VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION
RELATING TO THE PROPOSED ACQUISITIONS OF
THE ENTIRE ISSUED SHARE CAPITAL OF
GROW WELL PROFITS LIMITED
AND SUPERTOP INVESTMENT LIMITED**

DELAY IN DESPATCH OF CIRCULAR

The Company has applied to the Stock Exchange for a waiver and an extension of time for the despatch of the Circular referred to in the announcement dated 16 October 2009 issued by the Company in connection with the proposed Acquisition to a date no later than 27 November 2009.

Reference is made to the announcement of the Company dated 16 October 2009 (the “Announcement”) in relation to, inter alia, the proposed acquisitions of Grow Well and Supertop. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to Rules 14.48 and 14A.49 of the Listing Rules, the Company is required to despatch a circular (the “Circular”) to the Shareholders within 21 days after publication of the Announcement, that is, on or before 6 November 2009. As additional time is required to prepare the accountants’ reports of Grow Well and the Supertop Group, the unaudited pro forma financial information, indebtedness statement, and working capital statement of the Enlarged Group and the property valuation report of the Group to be included in the Circular, the Company has applied to the Stock Exchange for a waiver and an extension of time for the despatch of the Circular to a date no later than 27 November 2009.

By order of the Board
Easyknit International Holdings Limited
Kwong Jimmy Cheung Tim
President and Chief Executive Officer

Hong Kong, 5 November 2009

As at the date hereof, the Board comprises Mr. Kwong Jimmy Cheung Tim and Ms. Lui Yuk Chu as executive directors, Mr. Tse Wing Chiu, Ricky as non-executive director and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.

* For identification only