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EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1218)

APPOINTMENT OF EXECUTIVE DIRECTOR AND EXECUTIVE COMMITTEE MEMBER

The board of directors (the “Board”) of Easyknit International Holdings Limited (the “Company”) is pleased to announce that Ms. Koon Ho Yan, Candy (“Ms. Koon”) has been appointed as an executive director and a member of the executive committee of the Company with effect from 5 May 2010.

Ms. Koon, aged 25, graduated from the University of Durham in 2007 with Bachelor of Arts degree in Economics and Politics. She also received her Bachelor of Law degree and Legal Practice Course qualification in 2009 from the College of Law, England. Ms. Koon is also an executive director and member of the executive committee of Easyknit Enterprises Holdings Limited. She is the daughter of Ms. Lui Yuk Chu, the vice president, executive director and ultimate controlling shareholder of the Company. As at the date of this announcement and within the meaning of Part XV of the Securities and Future Ordinance, Ms. Koon has interest in 29,179,480 shares¹ of the Company.

Ms. Koon has also been appointed as director in the following subsidiaries of the Company, namely Easyknit BVI Limited, Easyknit International Ltd., Easyknit Properties Holdings Limited, Namber Developments Limited, Planetic International Limited, Wellmake Investments Limited, Mark Profit Development Limited, Golden Top Properties Limited, Janson Properties Limited, Easyknit Properties Management Limited, Happy Light Investments Limited, Tomorrow International Investment Limited, Trump Elegant Investment Limited, Kingbest Capital Holdings Limited, Grow Well Profits Limited, Supertop Investment Limited, Goldchamp International

Limited, Chief Access Limited and Landmark Profits Limited effective 5 May 2010. Save as disclosed above, Ms. Koon did not hold any other positions with the Company or its subsidiaries or held any other directorships in listed companies in the last three years.

There is no service contract between the Company and Ms. Koon. She will not have any fixed or proposed length of service with the Company. She will hold office until the next general meeting of the Company and will then be retired and eligible for re-election at that meeting and thereafter she will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Bye-laws of the Company. Ms. Koon is entitled to receive director remuneration of HK\$300,000 per annum. Her remuneration was determined by the Board after recommendation from the Remuneration Committee by reference to the time commitment and responsibilities, the Company's performance and the prevailing market conditions.

Save as disclosed above, there are no other matters in relation to the appointment of Ms. Koon that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited.

The Board takes this opportunity to welcome Ms. Koon to join the Board.

Note 1: These shares are registered in the name of and are beneficially owned by Magical Profits Limited which is wholly-owned by Accumulate More Profits Limited, which in turn is wholly-owned by Hang Seng Bank Trustee International Limited as trustee of The Magical 2000 Trust (the beneficiaries of which include Ms. Lui Yuk Chu and her family members other than her spouse). Ms. Koon is deemed to have interest in 29,179,480 shares of the Company by virtue of her capacity as one of the beneficiaries of The Magical 2000 Trust.

By order of the Board
Easyknit International Holdings Limited
Kwong Jimmy Cheung Tim
President and Chief Executive Officer

Hong Kong, 5 May 2010

As at the date hereof, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms Koon Ho Yan, Candy as executive directors, Mr. Tse Wing Chiu, Ricky as non-executive director and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.

* *for identification only*