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## **EASYKNIT INTERNATIONAL HOLDINGS LIMITED**

**永義國際集團有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1218)**

### **APPOINTMENT OF INDEPENDENT FINANCIAL ADVISOR**

Pursuant to Rule 2.1 of the Takeovers Code, the Board announces that Access Capital Limited has been appointed as the IFA to advise the IBC in connection with the Offer and such appointment has been approved by the IBC.

The Board of Directors (the “Board”) of Easyknit International Holdings Limited (the “Company”) refers to the joint announcement dated 28 May 2010 (the “Joint Announcement”) issued by the Company and Sea Rejoice Limited (the “Offeror”) in relation to the Offer. Capitalised terms used in this announcement shall have the same meaning as those defined in the Joint Announcement unless the context requires otherwise.

Pursuant to Rule 2.1 of the Takeovers Code, the Board announces that Access Capital Limited has been appointed as the independent financial adviser (the “IFA”) to advise the independent board committee of the Company (the “IBC”) in connection with the Offer and such appointment has been approved by the IBC. The advice of the IFA and the recommendation of the IBC will be included in the Composite Offer Document to be despatched to the Shareholders in due course.

By order of the Board  
**Easyknit International Holdings Limited**  
**Kwong Jimmy Cheung Tim**  
*President and Chief Executive Officer*

Hong Kong, 7 June 2010

*At the date of this announcement, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors, Mr. Tse Wing Chiu, Ricky as the non-executive director and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.*

*The directors of the Company jointly and severally accept full responsibility for the accuracy of the information in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

\* For identification only