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## **Easyknit International Holdings Limited**

**永義國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1218)**

### **ANNOUNCEMENT**

The Board announces further information about the arrest of Mr. Kwong.

The board of directors (the “Board”) of Easyknit International Holdings Limited (the “Company”) refers to the 1st announcement of the Company made on 17 June 2010 at 2:30 p.m., in connection with the removal of books and records belonging to Planetic International Limited from the premises of the Company.

As stated in that announcement, Mr. Kwong Jimmy Cheung Tim (“Mr. Kwong”), the President and Chief Executive Officer of the Company was arrested on 15 June 2010 in connection with the investigation. He has now been released on bail of HK\$20,000.

**The Company was informed that the investigation and arrest was in connection with the alleged sale by Planetic International Limited of 100 million shares in Sino Union Energy Investment Group Limited (the “Subject Shares”), a company listed on the Stock Exchange of Hong Kong Limited, stock code 346. During the course of the arrest, Mr. Kwong has repeatedly and clearly told the officer of the Commercial Crime Bureau that Planetic International Limited has never sold the Subject Shares.**

Mr. Kwong and the Company will be seeking legal advice on the unlawful actions of the Commercial Crime Bureau, including but not limited to possible action against the police for wrongful arrest and detention of Mr. Kwong and damages to Mr. Kwong and the Company.

So far as the Board is aware and save as disclosed above, there is no other information regarding the Company which is of a price sensitive nature. The Company will make further announcements as and when appropriate in accordance with the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

By order of the Board  
**Easyknit International Holdings Limited**  
**Koon Ho Yan Candy**  
*Executive Director*

Hong Kong, 17 June, 2010

*At the date of this announcement, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan, Candy as executive directors, Mr. Tse Wing Chiu, Ricky as the non-executive director and Mr. Hon Tam Chun, Michael, Mr. Tsui Chun Kong and Mr. Jong Koon Sang as independent non-executive directors.*

*\* For identification only*