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## **EASYKNIT INTERNATIONAL HOLDINGS LIMITED**

**永義國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1218)**

### **ANNOUNCEMENT**

The Board announces further information about action taken by Mr. Kwong and the Company relating to the removal of books and records belonging to Planetic and the arrest of Mr. Kwong.

The board of directors (the “Board”) of Easyknit International Holdings Limited (the “Company”) refers to the announcements of the Company made on 17 June 2010 and 21 June 2010, in connection with the removal of books and records belonging to Planetic International Limited (“Planetic”) from the premises of the Company and the arrest of Mr. Kwong Jimmy Cheung Tim (“Mr. Kwong”), the President and Chief Executive Officer of the Company.

On 5 July 2010, the Company, as the 1st Plaintiff, and Mr. Kwong, as the 2nd Plaintiff, issued a writ of summons specially endorsed with a statement of claim (the “Statement of Claim”) against the Commissioner of Police, as Defendant. The Statement of Claim claims that the Defendant had no reasonable cause to make applications for the warrant pursuant to which the removal of books and records of Planetic was conducted, and that the Defendant committed trespass by unlawful entry onto and remaining on the premises of the Company without the consent of the Company or Mr. Kwong, or without a lawful search warrant, and assault, battery and false imprisonment against Mr. Kwong in connection with his arrest.

The Company and Mr. Kwong claim against the Commissioner of Police, among other things, for:

- a) damages and costs;
- b) a declaration that the search warrants are invalid, unlawful and of no effect; and
- c) an order requiring the Commissioner of Police to return the original and all copies of documents seized from the premises of the Company.

The Board (including the non-executive Director and the independent non-executive Directors of the Company) has approved this course of action.

By order of the Board  
**Easyknit International Holdings Limited**  
**Koon Ho Yan Candy**  
*Executive Director*

Hong Kong, 6 July, 2010

*At the date of this announcement, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan, Candy as executive directors, Mr. Tse Wing Chiu, Ricky as the non-executive director and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.*

*\* For identification only*