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EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1218)

SUSPENSION OF TRADING

At the request of Easyknit International Holdings Limited (the “Company”), trading in the Company’s shares has been suspended with effect from 9:30 a.m. today (5 January 2011) pending the release of an announcement regarding a price sensitive information by the Company in relation to a discloseable transaction involving the proposed fund raising exercise of the Company’s associated company.

By order of the Board
Easyknit International Holdings Limited
Kwong Jimmy Cheung Tim
President and Chief Executive Officer

Hong Kong, 5 January 2011

As at the date hereof, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan, Candy as executive directors, Mr. Tse Wing Chiu, Ricky as non-executive director and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.

** for identification only*