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## **EASYKNIT INTERNATIONAL HOLDINGS LIMITED**

**永義國際集團有限公司\***

(Incorporated in Bermuda with limited liability)

**(Stock code: 1218)**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the 2011 Annual Results are expected to record a significant increase in profit as compared to the corresponding year ended 31 March 2010.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by Easyknit International Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that the audited annual results of the Group for the year ended 31 March 2011 (the “2011 Annual Results”) are expected to record a significant increase in profit as compared to the corresponding year ended 31 March 2010. Such increase mainly come from (i) the gains arising on fair value changes of the Group’s investment properties; (ii) gains on disposal of available-for-sale investments; and (iii) sharing of the results of associates.

As the Company is still in the process of finalising the 2011 Annual Results, the information contained in this announcement is only a preliminary assessment made by the Board based on information currently available. Shareholders of the Company and potential investors are advised to read carefully the 2011 Annual Results announcement of the Company which will be released after the Board meeting to be held on 28 June 2011.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Easyknit International Holdings Limited**  
**Kwong Jimmy Cheung Tim**  
*President and Chief Executive Officer*

Hong Kong, 14 June 2011

*As at the date hereof, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan, Candy as executive directors, Mr. Tse Wing Chiu, Ricky as non-executive director and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.*

*\* For identification only*