

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1218)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 19 OCTOBER 2011

The board of Directors of the Company is pleased to announce that all the resolutions set out in the Notice of SGM were duly passed by the shareholders of the Company by way of poll at the SGM held on 19 October 2011.

At the special general meeting of Easyknit International Holdings Limited (the “**Company**”) held on 19 October 2011 (the “**SGM**”), all proposed resolutions as set out in the notice convening the SGM dated 30 September 2011 (the “**Notice of SGM**”) were duly passed by the shareholders of the Company by way of poll. The poll results are as follows:

Ordinary Resolutions		Number of Votes (Approximate %)	
		For	Against
1.	To approve, confirm and ratify the sale and purchase agreement dated 12 September 2011 entered into between Goodco Development Limited as purchaser and Mr. Park Jong Yong as vendor (the “ Conditional Share Purchase Agreement ”) in relation to the sale and purchase of 61,775,205 shares in Easyknit Enterprises Holdings Limited (“ EE Shares ”) at a consideration of HK\$0.30 per EE Share and the transactions contemplated thereunder.	40,248,324 (99.27%)	297,000 (0.73%)
2.	To approve, subject to completion of the Conditional Share Purchase Agreement, the making of a general offer involving the acquisition at an offer price of HK\$0.30 per share in Easyknit Enterprises Holdings Limited of the entire issued share capital of Easyknit Enterprises Holdings Limited not already owned or agreed to be acquired by the Company, Goodco Development Limited and parties acting in concert with any of them as required under Rule 26 of the Hong Kong Code on Takeovers and Mergers by Goodco Development Limited and the transactions contemplated thereunder.	40,248,324 (99.27%)	297,000 (0.73%)

Please refer to the Notice of SGM for the full text of the resolutions.

* for identification only

As more than 50% of the votes were cast in favour of each of the above resolutions 1 and 2, all such resolutions were duly passed as ordinary resolutions.

As at the date of the SGM, the number of issued shares of the Company was 79,420,403 shares, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the SGM. There were no restrictions on any shareholders to cast votes on any of the proposed resolutions in the SGM.

Tricor Secretaries Limited, the Company's branch share registrar in Hong Kong, acted as scrutineers of the poll at the SGM.

By Order of the Board
Easyknit International Holdings Limited
Kwong Jimmy Cheung Tim
President and Chief Executive Officer

Hong Kong, 19 October 2011

As at the date hereof, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan, Candy as executive directors, Mr. Tse Wing Chiu, Ricky as non-executive director and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.