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EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司*

(incorporated in Bermuda with limited liability)

(於百慕達註冊成立之有限公司)

(Stock code 股份代號：1218)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2011

**截至2011年9月30日止
六個月
之中期業績公佈**

The board of directors of Easyknit International Holdings Limited (the “**Company**”) is pleased to announce the unaudited interim results of the Company and its subsidiaries (collectively the “**Group**”) for the six months ended 30 September 2011 together with comparative figures. These interim results have been reviewed by the Company’s audit committee.

永義國際集團有限公司(「**本公司**」)董事會欣然公佈本公司及其附屬公司(統稱「**本集團**」)截至2011年9月30日止六個月之未經審核中期業績連同比較數字。本中期業績已由本公司之審核委員會審閱。

* *for identification only*

* 僅供識別

**CONDENSED CONSOLIDATED STATEMENT
OF COMPREHENSIVE INCOME**

For the six months ended 30 September 2011

簡明綜合全面收益表

截至2011年9月30日止六個月

		Six months ended		
		30 September		
		截至9月30日止六個月		
		2011	2010	
		<i>NOTES</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
		附註	千港元	千港元
			(Unaudited)	(Unaudited)
			(未經審核)	(未經審核)
Continuing operations:	持續經營業務：			
Turnover	營業額	3	20,069	20,221
Cost of services rendered	提供服務成本		(861)	(1,086)
Gross profit	毛利		19,208	19,135
Other income	其他收益		3,621	10,704
Distribution and selling expenses	經銷成本		(941)	(3,622)
Administrative expenses	行政開支		(8,314)	(8,285)
(Loss) gain on fair value changes of investment properties	投資物業之公平值變動(虧損)收益		(44,289)	256,434
(Loss) gain on changes in fair value of investments held for trading	持作買賣投資之公平值變動(虧損)收益	4	(35,510)	3,615
Gain on disposal of available-for-sale investments	出售可供出售投資之收益		—	4,878
Impairment loss recognised in respect of interests in associates	聯營公司權益之已確認減值虧損	10	(125,582)	—
Share of results of associates	分佔聯營公司業績	10	(6,860)	5,447
Finance costs	融資成本		(566)	—
(Loss) profit before taxation	除稅前(虧損)溢利		(199,233)	288,306
Taxation charge	稅項開支	5	(5,930)	(33,961)
(Loss) profit for the period from continuing operations	來自持續經營業務之本期間(虧損)溢利	6	(205,163)	254,345
Discontinued operations:	已終止經營業務：			
Loss for the period from discontinued operations	來自已終止經營業務之本期間虧損	6 & 7	—	(467)
(Loss) profit for the period attributable to owners of the Company	本公司權益持有人應佔本期間(虧損)溢利		(205,163)	253,878

**CONDENSED CONSOLIDATED STATEMENT
OF COMPREHENSIVE INCOME** *(Continued)*
For the six months ended 30 September 2011

簡明綜合全面收益表(續)

截至2011年9月30日止六個月

		Six months ended 30 September 截至9月30日止六個月	
		2011 2011 附註	2010 2010
		(Unaudited) (未經審核)	(Unaudited) (未經審核)
		HK\$'000 千港元	HK\$'000 千港元
Other comprehensive (expense) income	其他全面(開支)收入		
Change in fair value of available-for-sale investments	可供出售投資之公平值變動	(14,989)	3,804
Reclassification adjustment relating to disposal of available-for-sale investments	關於出售可供出售投資之分類調整	—	(4,878)
Exchange difference arising on translation of foreign operations	換算海外營運之匯兌差額	(5,104)	1,691
Share of translation reserve of associates	分佔聯營公司之匯兌儲備	2,078	1,265
		<u>(18,015)</u>	<u>1,882</u>
Other comprehensive (expense) income for the period attributable to owners of the Company	本公司權益持有人應佔本期間之其他全面(開支)收入		
Total comprehensive (expense) income for the period attributable to owners of the Company	本公司權益持有人應佔本期間之全面(開支)收入總額	<u>(223,178)</u>	<u>255,760</u>
Basic (loss) earnings per share	每股基本(虧損)盈利	8	
From continuing and discontinued operations	來自持續經營及已終止業務	<u>HK\$(2.58)</u>	<u>HK\$3.20</u>
From continuing operations	來自持續經營業務	<u>HK\$(2.58)</u>	<u>HK\$3.20</u>

**CONDENSED CONSOLIDATED STATEMENT
OF FINANCIAL POSITION**

At 30 September 2011

簡明綜合財務狀況表

於2011年9月30日

			30 September 9月30日 2011 <i>HK\$'000</i> 千港元 (Unaudited) (未經審核)	31 March 3月31日 2011 <i>HK\$'000</i> 千港元 (Audited) (經審核)
		<i>NOTES</i> 附註		
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備		2,182	2,162
Investment properties	投資物業		1,257,209	1,165,675
Interests in associates	聯營公司權益	10	53,087	182,740
Available-for-sale investments	可供出售投資		31,304	46,293
Loans receivable	應收貸款		10,000	9,300
Deposit paid	已付按金		9,266	—
			<u>1,363,048</u>	<u>1,406,170</u>
Current assets	流動資產			
Properties held for development for sale	持作出售發展物業		567,835	538,830
Investments held for trading	持作買賣投資	11	80,482	96,948
Trade and other receivables	貿易及其他應收款項	12	4,654	2,451
Loans receivable	應收貸款		52,465	44,515
Bank balances and cash	銀行結餘及現金		256,122	73,851
			<u>961,558</u>	<u>756,595</u>
Current liabilities	流動負債			
Trade and other payables	貿易及其他應付款項	13	52,439	49,839
Tax payable	應付稅項		23,860	24,092
Secured bank borrowings	有抵押銀行借貸		17,336	—
			<u>93,635</u>	<u>73,931</u>
Net current assets	流動資產淨值		<u>867,923</u>	<u>682,664</u>
			<u>2,230,971</u>	<u>2,088,834</u>
Capital and reserves	資本及儲備			
Share capital	股本		7,942	7,942
Reserves	儲備		1,721,980	1,954,689
			<u>1,729,922</u>	<u>1,962,631</u>
Non-current liabilities	非流動負債			
Deferred taxation	遞延稅項		131,006	126,203
Secured bank borrowings	有抵押銀行借貸		370,043	—
			<u>501,049</u>	<u>126,203</u>
			<u>2,230,971</u>	<u>2,088,834</u>

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months ended 30 September 2011

1. BASIS OF PREPARATION

The condensed consolidated financial statements of Easyknit International Holdings Limited (the “Company”) have been prepared in accordance with the applicable disclosure requirements of Appendix 16 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and with Hong Kong Accounting Standard 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”).

2. SIGNIFICANT ACCOUNTING POLICIES

The condensed consolidated financial statements have been prepared on the historical cost basis except for investment properties and certain financial instruments, which are measured at fair values, as appropriate.

The accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 September 2011 are the same as those followed in the preparation of the Group’s annual consolidated financial statements for the year ended 31 March 2011.

In the current interim period, the Group has applied, for the first time, the following new and revised standards, amendments and interpretations (“new and revised HKFRSs”) issued by the HKICPA.

HKFRSs (Amendments)	Improvements to HKFRSs issued in 2010
HKAS 24 (as revised in 2009)	Related party disclosures
HK(IFRIC) — INT 14 (Amendments)	Prepayments of a minimum funding requirement
HK(IFRIC) — INT 19	Extinguishing financial liabilities with equity instruments

簡明綜合財務報表附註

截至2011年9月30日止六個月

1. 編製基準

永義國際集團有限公司(「本公司」)之簡明綜合財務報表乃根據香港聯合交易所有限公司證券上市規則(「上市規則」)附錄16適用之披露規定及香港會計師公會所頒佈之香港會計準則第34號「中期財務報告」而編製。

2. 主要會計政策

簡明綜合財務報表除投資物業及若干金融工具以公平值計量外(如適用)，乃根據歷史成本法編製。

截至2011年9月30日止六個月之簡明綜合財務報表所採納之會計政策及計算方法與本集團編製截至2011年3月31日止年度之全年綜合財務報表所採用者相同。

於本中期間，本集團首次應用香港會計師公會所頒佈之以下新增及經修訂準則、修訂及詮釋(「新增及經修訂之香港財務報告準則」)。

香港財務報告準則 (修訂本)	2010年頒佈之香港財務報告準則之改進
香港會計準則第24號 (於2009年經修訂)	關連人士披露
香港(國際財務報告詮釋委員會) — 詮釋第14號 (修訂本)	最低資金規定之預付款項
香港(國際財務報告詮釋委員會) — 詮釋第19號	以股本工具抵銷金融負債

The application of the new and revised HKFRSs in the current interim period has had no material effect on the amounts reported in these condensed consolidated financial statements and/or disclosures set out in these condensed consolidated financial statements.

The Group has not early applied new or revised standards and interpretation that have been issued but not yet effective. The following new or revised standards and interpretation have been issued after the date the consolidated financial statements for the year ended 31 March 2011 were authorised for issuance and are not yet effective:

於本中期間應用新增及經修訂之香港財務報告準則對簡明綜合財務報表所呈報之金額及／或簡明綜合財務報表所呈列之披露並無重大影響。

本集團並未提早採納已頒佈但尚未生效之新增或經修訂準則及詮釋。以下為截至2011年3月31日止年度綜合財務報表授權發出之日期後頒佈及尚未生效之新增或經修訂準則及詮釋：

HKFRS 10	Consolidated financial statements ¹	香港財務報告準則第10號	綜合財務報表 ¹
HKFRS 11	Joint arrangements ¹	香港財務報告準則第11號	合營安排 ¹
HKFRS 12	Disclosure of interests in other entities ¹	香港財務報告準則第12號	其他實體權益之披露 ¹
HKFRS 13	Fair value measurement ¹	香港財務報告準則第13號	公平值計量 ¹
HKAS 1 (Amendments)	Presentation of items of other comprehensive income ²	香港會計準則第1號 (修訂本)	其他全面收入項目之呈列 ²
HKAS 19 (as revised in 2011)	Employee benefits ¹	香港會計準則第19號 (於2011年經修訂)	僱員福利 ¹
HKAS 27 (as revised in 2011)	Separate financial statements ¹	香港會計準則第27號 (於2011年經修訂)	獨立財務報表 ¹
HKAS 28 (as revised in 2011)	Investments in associates and joint ventures ¹	香港會計準則第28號 (於2011年經修訂)	聯營公司及合營企業投資 ¹
HK(IFRIC) — Int 20	Stripping costs in the production phase of a surface mine ¹	香港(國際財務報告詮釋委員會)詮釋第20號	露天礦生產階段之剝採成本 ¹

¹ Effective for annual periods beginning on or after 1 January 2013.

² Effective for annual periods beginning on or after 1 July 2012.

¹ 由2013年1月1日或以後開始之年度期間生效。

² 由2012年7月1日或以後開始之年度期間生效。

HKFRS 10 replaces the parts of HKAS 27 “Consolidated and separate financial statements” that deal with consolidated financial statements. Under HKFRS 10, there is only one basis for consolidation, that is control. In addition, HKFRS 10 includes a new definition of control that contains three elements: (a) power over an investee, (b) exposure, or rights, to variable returns from its involvement with the investee, and (c) ability to use its power over the investee to affect the amount of the investor’s returns. Extensive guidance has been added in HKFRS 10 to deal with complex scenarios. Overall, the application of HKFRS 10 requires a lot of judgement. The application of HKFRS 10 might result in the Group consolidating investees that were not previously consolidated.

The directors of the Company anticipate that the application of the other new or revised standards and interpretation disclosed above will have no material impact on the results and the financial position of the Group.

3. SEGMENT INFORMATION

The Group’s operating and reportable segments, based on information to the chief executive officer, the Group’s chief operating decision maker, for the purposes of resource allocation and performance assessment are as follows:

- (i) Property investments
- (ii) Property development
- (iii) Investment in securities
- (iv) Loan financing

During the six months ended 30 September 2010, the Group’s operations relating to garment sourcing and exporting were discontinued (see note 7).

香港財務報告準則第10號取代香港會計準則第27號「綜合及獨立財務報表」有關處理綜合財務報表之部份內容。根據香港財務報告準則第10號，僅有一項綜合基準，即控制權。此外，香港財務報告準則第10號包括控制權之新定義，載有三個部份：(a)對被投資方可行使之權力，(b)對投資於被投資方所帶來之各種回報之風險或權利，及(c)對被投資方行使權力以影響投資者回報金額之能力。香港財務報告準則第10號已增設全面性指引，以處理各種複雜情況。整體而言，應用香港財務報告準則第10號須作出大量判斷。應用香港財務報告準則第10號或會導致本集團就過往毋須綜合入賬之被投資方須綜合入賬。

本公司董事預期，應用上述披露之其他新增或經修訂之準則及詮釋對本集團業績及財務狀況並無重大影響。

3. 分類資料

就資源分配及表現評估而言，根據提供本集團主要經營決策為首席行政總裁之資料，本集團之經營及呈報分部如下：

- (i) 物業投資
- (ii) 物業發展
- (iii) 證券投資
- (iv) 貸款融資

於截至2010年9月30日止六個月內，本集團之經營有關採購及出口成衣業務已終止(見附註7)。

(a) *Segment revenue and results*

The following is an analysis of the Group's revenue and results from continuing operations by reportable segment:

Six months ended 30 September 2011

Continuing operations

		Property investments	Property development	Investment in securities	Loan financing	Eliminations	Consolidated
		物業投資	物業發展	證券投資	貸款融資	抵銷	綜合
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元
Segment revenue	營業額						
External	外來	<u>18,232</u>	<u>—</u>	<u>—</u>	<u>1,837</u>	<u>—</u>	<u>20,069</u>
Segment result	分類業績	<u>(32,065)</u>	<u>(1,227)</u>	<u>(32,410)</u>	<u>1,779</u>	<u>34</u>	<u>(63,889)</u>
Unallocated corporate income	無分配之公司收入						439
Unallocated corporate expenses	無分配之公司開支						(2,775)
Impairment loss recognised in respect of interests in associates	聯營公司權益之 已確認減值虧損						(125,582)
Share of results of associates	分佔聯營公司業績						(6,860)
Finance costs	融資成本						<u>(566)</u>
Loss before taxation (continuing operations)	除稅前虧損 (持續經營業務)						<u>(199,233)</u>

(a) 分部營業額及業績

按呈報分部分析本集團來自持續經營業務之營業額及業績如下：

截至2011年9月30日止六個月

持續經營業務

Six months ended 30 September 2010

截至2010年9月30日止六個月

Continuing operations

持續經營業務

		Property investments	Property development	Investment in securities	Loan financing	Eliminations	Consolidated
		物業投資	物業發展	證券投資	貸款融資	抵銷	綜合
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元
Segment revenue	營業額						
External	外來	17,896	—	—	2,325	—	20,221
Segment result	分類業績	274,839	(3,867)	12,159	1,973	(143)	284,961
Unallocated corporate income	無分配之公司收入						37
Unallocated corporate expenses	無分配之公司開支						(2,139)
Share of results of associates	分佔聯營公司業績						5,447
Profit before taxation (continuing operations)	除稅前溢利 (持續經營業務)						288,306

Segment result represents the result incurred by each segment without allocation of impairment loss recognised in respect of interests in associates, share of results of associates, finance costs, and corporate income and expenses. This is the measure reported to the chief executive officer, the Group's chief operating decision maker, for the purposes of resource allocation and performance assessment.

分類業績乃指各分部之業績，當中沒有分配聯營公司權益之已確認減值虧損、分佔聯營公司業績、融資成本及公司收入及開支，用以向首席行政總裁，本集團之主要經營決策者匯報，作為資源分配及表現評估之參考。

(b) Other segment information

(b) 其他分類資料

Six months ended 30 September 2011

截至2011年9月30日止六個月

Continuing operations

持續經營業務

		Property investments	Property development	Investment in securities	Loan financing	Consolidated
		物業投資	物業發展	證券投資	貸款融資	綜合
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元
Included in measure of segment result:	包括於計量分部業績：					
Loss on changes in fair value of investment properties	投資物業之公平值變動虧損	(44,289)	—	—	—	(44,289)
Loss on fair value changes of investments held for trading	持作買賣投資之公平值變動虧損	—	—	(35,510)	—	(35,510)

Six months ended 30 September 2010

截至2010年9月30日止六個月

Continuing operations

持續經營業務

		Property investments	Property development	Investment in securities	Loan financing	Consolidated
		物業投資	物業發展	證券投資	貸款融資	綜合
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元
Included in measure of segment result:	包括於計量分部業績：					
Gain on changes in fair value of investment properties	投資物業之公平值變動收益	256,434	—	—	—	256,434
Gain on fair value changes of investments held for trading	持作買賣投資之公平值變動收益	—	—	3,615	—	3,615
Gain on disposal of available-for-sale investments	出售可供出售投資之收益	—	—	4,878	—	4,878

4. (LOSS) GAIN ON CHANGES IN FAIR VALUE OF INVESTMENTS HELD FOR TRADING

4. 持作買賣投資之公平值變動(虧損)收益

During the six months ended 30 September 2011, in addition to the write down of certain shares held by the Group as detailed in note 11, a loss arose on the listed securities investments made by the Group which have declined in value in the midst of the downturn of the equity market in Hong Kong during the period.

於截至2011年9月30日止六個月，如附註11詳述，除本集團所持有之若干股份之減值外，本集團之上市證券投資帶來虧損，由於期內香港股票市場表現普遍下跌，令該等投資之價值相應下跌。

5. TAXATION CHARGE

5. 稅項開支

Six months ended 30 September

截至9月30日止六個月

2011 2010

HK\$'000 HK\$'000

千港元 千港元

Continuing operations:	持續經營業務：		
The charge comprises:	開支包含：		
Hong Kong Profits Tax for the period	本期間香港利得稅	—	—
Taxation arising in other jurisdictions for the period	本期間其他司法之稅項	93	101
		93	101
Deferred taxation	遞延稅項		
Charge for the period (<i>note below</i>)	本期間開支(下述附註)	5,837	33,860
Tax charge attributable to the Company and its subsidiaries	本公司及其附屬公司之應佔稅項開支	5,930	33,961

Hong Kong Profits Tax is calculated at 16.5% (six months ended 30 September 2010: 16.5%) of the estimated assessable profit for the period. No provision for Hong Kong Profits Tax has been made in the condensed consolidated financial statements as the estimated assessable profit for the period is wholly absorbed by tax losses brought forward.

香港利得稅乃按本期間之預計應課稅溢利以16.5%(截至2010年9月30日止六個月:16.5%)計算。由於承前稅項虧損已全部抵銷本期間之預計應課稅溢利,故沒有於簡明綜合財務報表計提香港利得稅。

Taxation arising in other jurisdictions is calculated at the rates prevailing in the relevant jurisdictions.

其他司法之稅項乃按相關司法之適用稅率計算。

Note: The deferred taxation charge for the six months ended 30 September 2010 was determined after recognising a reversal of deferred taxation liabilities arising from change in tax consequences in which the Group expected to recover the carrying amount of an investment property through sale rather than through use.

附註: 截至2010年9月30日止六個月之遞延稅項開支,已確認一項因本集團預期透過出售而非透過使用而收回一項投資物業之賬面值改變稅務影響所產生之遞延稅項負債之撥回。

6. (LOSS) PROFIT FOR THE PERIOD

6. 本期間(虧損)溢利

		Continuing operations 持續經營業務		Discontinued operations 已終止經營業務		Consolidated 綜合	
		Six months ended 30 September 截至9月30日止六個月		Six months ended 30 September 截至9月30日止六個月		Six months ended 30 September 截至9月30日止六個月	
		2011 HK\$'000 千港元	2010 HK\$'000 千港元	2011 HK\$'000 千港元	2010 HK\$'000 千港元	2011 HK\$'000 千港元	2010 HK\$'000 千港元
(Loss) profit for the period has been arrived at after crediting (charging):	本期間(虧損)溢利已計入(扣除)以下各項：						
Turnover	營業額	20,069	20,221	—	2,138	20,069	22,359
Cost of sales and cost of services rendered	銷售成本及服務成本	(861)	(1,086)	—	(1,115)	(861)	(2,201)
Depreciation of property, plant and equipment	物業、廠房及設備之折舊	(36)	(41)	—	(11)	(36)	(52)
Loss on write-off of property, plant and equipment	撇銷物業、廠房及設備之虧損	—	—	—	(73)	—	(73)
Dividend income from listed investments	來自上市投資之股息收入	3,118	3,666	—	—	3,118	3,666
Gain on disposal of available-for-sale investments	出售可供出售投資之收益	—	4,878	—	—	—	4,878
Bank interest income	銀行利息收入	430	2	—	—	430	2
Net exchange gain (included in other income)	匯兌收益淨額(包括在其他收入內)	31	6,896	—	—	31	6,896

7. DISCONTINUED OPERATIONS

During the six months ended 30 September 2010, the garment sourcing and exporting businesses operated by Mary Mac Apparel, Inc. (“Mary Mac”), a then wholly-owned subsidiary of the Company, ceased substantially and Mary Mac was subsequently dissolved. The results of the discontinued operations included in the condensed consolidated statement of comprehensive income for the six months ended 30 September 2010 are set out below.

7. 已終止經營業務

於截至2010年9月30日止六個月，由本公司當時一家全資附屬公司Mary Mac Apparel, Inc. (“Mary Mac”)營運之採購及出口成衣業務已大部分終止，而Mary Mac亦於隨後結束。已包含在截至2010年9月30日止六個月之簡明綜合全面收益表之已終止經營業務之業績列載如下。

**Six months
ended
30 September
2010**
截至2010年
9月30日止
六個月
HK\$'000
千港元

Loss for the period from discontinued operations:	來自己終止經營業務之本期間虧損：	
Turnover	營業額	2,138
Cost of sales	銷售成本	<u>(1,115)</u>
Gross profit	毛利	1,023
Distribution and selling expenses	經銷成本	(225)
Administrative expenses	行政開支	<u>(1,265)</u>
Loss for the period from discontinued operations attributable to owners of the Company	本公司權益持有人應佔來自己終止經營業務之本期間虧損	<u><u>(467)</u></u>
Loss for the period from discontinued operations has been arrived at after charging:	來自己終止經營業務之本期間虧損已扣除以下各項：	
Depreciation of property, plant and equipment	物業、廠房及設備之折舊	(11)
Loss on write-off of property, plant and equipment	撇銷物業、廠房及設備之虧損	<u><u>(73)</u></u>

8. BASIC (LOSS) EARNINGS PER SHARE

From continuing and discontinued operations:

The calculation of the basic (loss) earnings per share attributable to owners of the Company is based on the following data:

8. 每股基本(虧損)盈利

來自持續經營及已終止經營業務：

本公司權益持有人應佔之每股基本(虧損)盈利乃根據以下資料計算：

		Six months ended	
		30 September	
		截至9月30日止六個月	
		2011	2010
		HK\$'000	HK\$'000
		千港元	千港元
(Loss) earnings for the purpose of calculating basic earnings per share ((loss) profit for the period attributable to owners of the Company)	就計算本公司權益持有人應佔本期間(虧損)溢利之每股基本盈利而言之(虧損)盈利	(205,163)	253,878
		Six months ended	
		30 September	
		截至9月30日止六個月	
		2011	2010
<u>Number of shares</u>	<u>股份數目</u>		
Number of shares for the purpose of calculating basic (loss) earnings per share	就計算每股基本(虧損)盈利而言之股份數目	79,420,403	79,420,403

From continuing operations:

來自持續經營業務：

The calculation of the basic (loss) earnings per share from continuing operations attributable to owners of the Company is based on the following data:

本公司權益持有人應佔之來自持續經營業務每股基本(虧損)盈利乃根據以下資料計算：

Earnings are calculated as follows:

盈利之計算如下：

		Six months ended	
		30 September	
		截至9月30日止六個月	
		2011	2010
		HK\$'000	HK\$'000
		千港元	千港元
(Loss) profit for the period attributable to owners of the Company	本公司權益持有人應佔本期間(虧損)盈利	(205,163)	253,878
Add: Loss for the period from discontinued operations attributable to owners of the Company	加：本公司權益持有人應佔來自己終止經營業務之本期間虧損	—	467
(Loss) profit for the purpose of basic (loss) earnings per share from continuing operations	就來自持續經營業務之每股基本(虧損)盈利而言之(虧損)溢利	(205,163)	254,345
		Six months ended	
		30 September	
		截至9月30日止六個月	
		2011	2010
Number of shares	股份數目		
Number of shares for the purpose of calculating basic (loss) earnings per share	就計算每股基本(虧損)盈利而言之股份數目	79,420,403	79,420,403

No diluted earnings per share is presented as there is no potential ordinary shares of the Company outstanding during both periods.

由於本公司於兩個期間內並無尚未行使之潛在普通股權，故不呈列每股攤薄盈利。

From discontinued operations:

來自己終止經營業務：

Basic loss per share for the discontinued operations for the six months ended 30 September 2010 is HK\$0.0059 per share, based on the loss for the period from discontinued operations of HK\$467,000 and the denominators detailed above for basic earnings per share.

截至2010年9月30日止六個月，已終止經營業務之每股基本虧損為每股0.0059港元，此乃根據來自己終止經營業務之本期間虧損467,000港元及以上有關每股基本盈利之分母而計算。

9. DIVIDEND

9. 股息

Six months ended
30 September
 截至9月30日止六個月
2011 2010
HK\$'000 HK\$'000
 千港元 千港元

Dividend recognised as distribution during the period 於期內已確認派發之股息

Final dividend for the year ended 31 March 2011 of HK\$0.12 per share on 79,420,403 shares (six months ended 30 September 2010: nil), paid	截至2011年3月31日止年度79,420,403股股份之末期股息為每股0.12港元（截至2010年9月30日止六個月：無），已支付
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	9,531	—
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Subsequent to 30 September 2011, the directors determined that an interim dividend for the six months then ended of HK\$0.10 per share, amounting to HK\$7,942,000 in aggregate, will be paid to the shareholders of the Company whose names appear in the register of members of the Company on 9 December 2011.

2011年9月30日以後，董事決定派發截至當時六個月止之中期股息每股0.10港元，累計共7,942,000港元，將會支付予名稱顯示於2011年12月9日之股東登記名冊內之本公司股東。

Subsequent to 30 September 2010, the directors determined that an interim dividend for the six months then ended of HK\$0.08 per share and a special dividend of HK\$0.50 per share, amounting to HK\$46,064,000 in aggregate, be paid to the shareholders of the Company whose names appear in the register of members of the Company on 15 December 2010.

2010年9月30日以後，董事決定派發截至當時六個月止之中期股息每股0.08港元及特別股息每股0.50港元，累計共46,064,000港元，已支付予名稱顯示於2010年12月15日之股東登記名冊內之本公司股東。

10. INTERESTS IN ASSOCIATES

10. 聯營公司權益

		30 September 9月30日 2011 HK\$'000 千港元	31 March 3月31日 2011 HK\$'000 千港元
Listed securities in Hong Kong, at cost	於香港上市之證券，按成本	200,740	200,029
Share of post-acquisition losses	分佔收購後虧損	(31,468)	(24,194)
Share of translation reserve	分佔滙兌儲備	12,555	10,477
Share of property revaluation reserve	分佔物業重估儲備	12,878	12,878
Unrealised gain on disposal of the Garment Trading Companies (note a)	出售成衣貿易公司之未變現 收益(附註a)	(16,036)	(16,450)
		<u>178,669</u>	<u>182,740</u>
Less: Impairment loss recognised in respect of interests in associates (note b)	減：聯營公司權益之已確認 減值虧損(附註b)	(125,582)	—
		<u>53,087</u>	<u>182,740</u>
		Six months ended	
		30 September	
		截至9月30日止六個月	
		2011	2010
		HK\$'000	HK\$'000
		千港元	千港元
Group's share of results of associates for the period (note c)	本集團本期間分佔聯營公司 業績(附註c)	(7,274)	5,033
Realised gain on disposal of the Garment Trading Companies (note d)	出售成衣貿易公司之已變現 收益(附註d)	414	414
		<u>414</u>	<u>414</u>
Total share of results of associates for the period	本期間分佔聯營公司業績 總額	<u>(6,860)</u>	<u>5,447</u>

Notes:

- (a) The amount relates to the portion of the gain on disposal by the Group of the entire issued share capital of three formerly wholly-owned subsidiaries of the Company and principally engaged in garment sourcing and exporting (collectively the “Garment Trading Companies”) to a wholly-owned subsidiary of the Group’s associate, Easyknit Enterprises Holdings Limited (“Easyknit Enterprises”), during the year ended 31 March 2010, which is attributable to the Group’s interests in associates.
- (b) At 30 September 2011, the Group had 32.13% (31 March 2011: 31.70%) equity interest in the issued share capital of Easyknit Enterprises. The Group’s equity interest in Easyknit Enterprises was further increased to 80.89% at the date these condensed consolidated financial statements were authorised for issuance. As Easyknit Enterprises became a subsidiary of the Company subsequent to 30 September 2011, the Group’s interests in Easyknit Enterprises and its subsidiaries as at the date the Group obtained control would be remeasured to fair value as at that date. Accordingly, the recoverable amount of the Group’s interest in Easyknit Enterprises as at 30 September 2011 was measured based on the fair value of the shares of Easyknit Enterprises held by the Group, with the resulting impairment loss, amounting to HK\$125,582,000, recognised in profit or loss.
- (c) Included in the Group’s share of results of associates is the Group’s share of profit from the discontinued operations of the associates amounting to HK\$91,000 during the six months ended 30 September 2010 (six months ended 30 September 2011: nil).
- (d) The amount represents the realised portion of gain on disposal of the Garment Trading Companies during the six months ended 30 September 2011 and 2010 as a result of amortisation of intangible assets and tax effect thereon arising from the acquisition of the Garment Trading Companies by Easyknit Enterprises.

附註：

- (a) 該金額乃關於本集團於截至2010年3月31日止年度內出售三間主要從事採購及出口成衣之前全資附屬公司(統稱「成衣貿易公司」)之全部已發行股本予本集團聯營公司永義實業集團有限公司(「永義實業」)一間全資附屬公司之部分收益，該收益歸屬於本集團之聯營公司權益。
- (b) 於2011年9月30日，本集團於永義實業已發行股本之實益權益為32.13% (2011年3月31日：31.70%)。於簡明綜合財務報表授權發出之日，本集團於永義實業之實益權益進一步增加至80.89%。由於永義實業於2011年9月30日後成為本集團之一間附屬公司，本集團於永義實業及其附屬公司之權益須以本集團取得其控制權之日之公平值重新計量，因此，於2011年9月30日，本集團於永義實業之權益之可收回金額乃按本集團持有永義實業之股份之公平值計量，所產生之減值虧損125,582,000港元已於損益內確認。
- (c) 截至2010年9月30日止六個月，本集團分佔聯營公司業績已包括本集團分佔聯營公司之已終止經營業務溢利91,000港元(截至2011年9月30日止六個月：無)。
- (d) 該金額乃截至2011年及2010年9月30日止六個月就永義實業於年內就收購成衣貿易公司所產生之無形資產攤銷及稅項影響已確認出售成衣貿易公司之已變現收益部分。

11. INVESTMENTS HELD FOR TRADING

The Group's investments held for trading represent equity securities listed in Hong Kong at market value. These investments include equity securities of a listed entity ("Listco"), trading of whose shares was suspended with effect from 9:00 a.m. on 30 June 2011 ("Suspension"). The directors, with reference to the public announcements made by Listco since Suspension, consider that it is premature to assess when share trading of Listco will resume as well as the subsequent bid price of the relevant equity securities. As such, these equity securities are stated at nil carrying amount as at 30 September 2011 and the write down of their carrying amount of HK\$13,199,000 based on the closing bid price of Listco's shares immediately before Suspension is included in the loss on changes in fair value of investments held for trading.

12. TRADE AND OTHER RECEIVABLES

Trade receivables	貿易應收款項
Other receivables	其他應收款項

The Group allows credit period of up to 20 days to its trade customers. The aged analysis of trade receivables at the end of the reporting period is as follows:

0 — 60 days	0 至 60 日
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11. 持作買賣投資

本集團之持作買賣投資代表按市值於香港上市之股本投資。此等投資包括一間上市實體之股本投資(「上市公司」)，其股份買賣已自2011年6月30日上午9時暫停(「停牌」)。董事經參考該上市公司自停牌後之公佈，認為現階段不適合評估該上市公司將於何時復牌及相關股本投資隨後之出價。因此，於2011年9月30日，該等股本投資呈列為沒有賬面值，根據上市公司停牌前上市公司股份收市出價之賬面值13,199,000港元之減值已包括在持作買賣投資之公平值變動虧損內。

12. 貿易及其他應收款項

30 September 9月30日 2011 HK\$'000 千港元	31 March 3月31日 2011 HK\$'000 千港元
997	675
<u>3,657</u>	<u>1,776</u>
<u><u>4,654</u></u>	<u><u>2,451</u></u>

本集團允許其貿易客戶之平均信貸期達20日。貿易應收款項於報告期末之賬齡分析如下：

30 September 9月30日 2011 HK\$'000 千港元	31 March 3月31日 2011 HK\$'000 千港元
997	675

13. TRADE AND OTHER PAYABLES

13. 貿易及其他應付款項

		30 September	31 March
		9月30日	3月31日
		2011	2011
		HK\$'000	HK\$'000
		千港元	千港元
Trade payables	貿易應付款項	3,187	7,659
Rental deposits received	已收租金按金	8,744	6,968
Deposits received from pre-sale of residential units	預售住宅單位之已收按金	26,993	26,993
Payable for acquisition of investment properties	購入投資物業之應付款項	5,000	—
Accruals and other payables	預提及其他應付款項	8,515	8,219
		52,439	49,839

The aged analysis of trade payables at the end of the reporting period is as follows:

貿易應付款項於報告期末之賬齡分析如下：

		30 September	31 March
		9月30日	3月31日
		2011	2011
		HK\$'000	HK\$'000
		千港元	千港元
0 — 60 days	0至60日	3,187	7,659

MANAGEMENT DISCUSSION AND ANALYSIS

INTERIM DIVIDEND

The Board has resolved to declare the payment of an interim dividend of HK\$0.10 per share for the six months ended 30 September 2011 (the “**Interim Dividend**”) (2010: interim dividend of HK\$0.08 per share and special dividend of HK\$0.50 per share).

Dividend warrants will be posted on or about 21 December 2011 to the shareholders whose names appear on the register of members of the Company on 9 December 2011.

CLOSURE OF REGISTER OF MEMBERS

The register of members will be closed from Thursday, 8 December 2011 to Friday, 9 December 2011. In order to qualify for the Interim Dividend, all share transfers documents accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar and transfer office in Hong Kong, namely Tricor Secretaries Limited at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong not later than 4:30 pm on Wednesday, 7 December 2011.

CORPORATE RESULTS

For the six months period ended 30 September 2011 (the “**Period**”), the Company and its subsidiaries (the “**Group**”) recorded a turnover of approximately HK\$20,069,000, representing a slight decrease of approximately HK\$152,000 or approximately 0.75% from approximately HK\$20,221,000 for the corresponding period in 2010.

管理層討論及分析

中期股息

董事會決議就截至2011年9月30日止六個月派發中期股息每股0.10港元(「該中期股息」)(2010：中期股息每股0.08港元及特別股息每股0.50港元)。

股息單將於2011年12月21日或前後寄發予於2011年12月9日名列本公司股東登記名冊之股東。

暫停辦理股份過戶登記手續

股東登記名冊將於2011年12月8日(星期四)至2011年12月9日(星期五)暫停登記。為確保合資格收取該中期股息，所有股份過戶文件連同相關股票最遲須於2011年12月7日(星期三)下午4時30分或以前送達本公司之香港股份過戶登記分處卓佳秘書商務有限公司，地址為香港灣仔皇后大道東28號金鐘匯中心26樓，辦理登記手續。

公司業績

截至2011年9月30日止六個月(「期內」)，本公司及其附屬公司(「本集團」)之營業額錄得約20,069,000港元，較2010年同期約20,221,000港元輕微減少約152,000港元或0.75%。

Loss attributable to owners of the Company for the Period amounted to approximately HK\$205,163,000 (2010: profit of approximately HK\$253,878,000). The loss was mainly attributable to (i) loss of approximately HK\$35,510,000 on the fair value changes on the listed securities investments made by the Group which have declined in value in the midst of the recent downturn of the equity market in Hong Kong; (ii) loss of approximately HK\$44,289,000 on fair value changes of investment properties; (iii) impairment loss recognized of approximately HK\$125,582,000 in respect of interests in associates; and (iv) share of loss of associates of approximately HK\$6,860,000.

The basic loss per share for the Period was approximately HK\$2.58 (2010: basic earnings per share of approximately HK\$3.20).

BUSINESS REVIEW

During the Period, the Group was principally engaged in the property investment, property development, investment in securities and loan financing.

Property Investment

Turnover of the Group's property rental for the Period was approximately HK\$18,232,000 (2010: approximately HK\$17,896,000), an increase of approximately HK\$336,000 or approximately 1.88% over the last corresponding period. The Group's existing investment properties comprise mainly residential, commercial and industrial properties.

As at 30 September 2011, the Group's commercial and residential rental properties were approximately 100% and 78% leased respectively. Its industrial rental properties continued to maintain a high occupancy rate of approximately 90%. The building management fee income was approximately HK\$161,000 (2010: approximately HK\$159,000).

於期內，本公司權益持有人應佔虧損約為205,163,000港元(2010：溢利約為253,878,000港元)。虧損主要由於(i)最近香港股票市場表現普遍下跌，令本集團所作上市證券投資之公平值變動出現虧損約35,510,000港元；(ii)投資物業公平值變動產生虧損約44,289,000港元；(iii)聯營公司權益之已確認減值虧損約125,582,000港元及(iv)及分佔聯營公司之虧損約6,860,000港元。

於期內，每股基本虧損約為2.58港元(2010：每股基本盈利約為3.20港元)。

業務回顧

於期內，本集團主要從事物業投資，物業發展，證券投資及貸款融資。

物業投資

於期內，本集團物業租務營業額約為18,232,000港元(2010：約17,896,000港元)，比去年同期增加約336,000港元或約1.88%。本集團現有投資物業主要包括住宅、商業及工業物業。

於2011年9月30日，本集團之商業及住宅租賃物業已分別租出約100%及78%。工業租賃物業亦能維持高出租率約90%。樓宇管理費收入約為161,000港元(2010：約159,000港元)。

Property Development

The Group has properties situated at One Victory. Grand opening and cutting ribbon ceremony of One Victory was held in October 2011. Up to the date hereof, sale and purchase agreements have been entered to sell certain residential units; and a tenancy agreement was executed to lease one shop unit.

As at 30 September 2011, the Group also has properties situated at Prince Edward Road West in Hong Kong for development.

FINANCIAL REVIEW

Liquidity and Financial Resources

As at 30 September 2011, the Group has bank balances and cash amounting to approximately HK\$256,122,000 (31 March 2011: approximately HK\$73,851,000). The Group's gearing ratio (total borrowings to shareholders' equity) as at 30 September 2011 was approximately 0.22 (31 March 2011: nil). As at 30 September 2011, the Group's current ratio was approximately 10.3 (31 March 2011: approximately 10.2) which was calculated on the basis of current assets of approximately HK\$961,558,000 (31 March 2011: approximately HK\$756,595,000) to current liabilities of approximately HK\$93,635,000 (31 March 2011: approximately HK\$73,931,000). During the Period, the Group serviced its debts mainly through internal generated resources.

Capital Structure

During the Period, there was no change to the share capital of the Company. As at 30 September 2011, the total number of issued ordinary shares of the Company was 79,420,403 shares.

物業發展

本集團擁有物業於「One Victory」。2011年10月，「One Victory」舉行盛大樓盤開幕及剪綵儀式。至本日期，已簽訂買賣協議以出售若干住宅單位；及已簽訂租約以出租一個商舖。

於2011年9月30日，本集團亦擁有物業於香港太子道西作發展。

財務回顧

流動資金及財務資源

於2011年9月30日，本集團持有之銀行結餘及現金約為256,122,000港元(2011年3月31日：約73,851,000港元)。本集團於2011年9月30日之負債比率(借貸總額對股東權益)約為0.22(2011年3月31日：無)。於2011年9月30日，本集團之流動比率約為10.3(2011年3月31日：約10.2)，此乃按流動資產約961,558,000港元(2011年3月31日：約756,595,000港元)對流動負債約93,635,000港元(2011年3月31日：約73,931,000港元)之基礎計算。於期內，本集團主要以內部產生資源償還債務。

股本結構

於期內，本公司之股本並無任何變動。於2011年9月30日，本公司已發行之普通股股份合共79,420,403股。

Charge on Assets

As at 30 September 2011, the Group had pledged investment properties of HK\$655,000,000 to a bank to secure credit facilities (31 March 2011: HK\$655,000,000).

Exposure on Foreign Exchange Fluctuations

Most of the Group's revenues and payments are in Hong Kong dollars and Singapore dollars. During the Period, the Group did not have significant exposure to fluctuations in exchange rates and thus, no financial instrument for hedging purposes was employed. The directors considered the risk of exposure to currency fluctuation to be minimal.

Material Acquisitions and Disposals

The Group did not have material acquisitions or disposals of subsidiaries and/or associated companies during the Period.

Contingent Liabilities

The Group did not have any significant contingent liabilities as at 30 September 2011 (31 March 2011: nil).

Capital Expenditure and Capital Commitments

During the Period, the Group spent approximately HK\$56,000 (2010: approximately HK\$16,000) on acquisition of property, plant and equipment.

As at 30 September 2011, the Group had commitment of HK\$9,267,000 which represented remaining consideration payable to the seller for acquiring 61,775,205 shares of Easyknit Enterprises Holdings Limited ("EE Shares") under the conditional share purchase agreement dated 12 September 2011 with details as disclosed below paragraph.

資產抵押

於2011年9月30日，本集團已向銀行抵押投資物業共655,000,000港元，以獲得信貸融資(2011年3月31日：655,000,000港元)。

承受兌換率波動

本集團大部份收入與支出以港元及新加坡元為主。於期內，本集團並無因兌換率波動而承受重大風險，因此並無運用任何金融工具作對沖用途。董事認為承受兌換率波動之風險極微。

重大收購及出售

於期內，本集團並無附屬及／或聯營公司之重大收購或出售。

或然負債

於2011年9月30日，本集團並無任何重大或然負債(2011年3月31日：無)。

資本開支及資本承擔

於期內，本集團用於購買物業、廠房及設備之款項約56,000港元(2010：約16,000港元)。

於2011年9月30日，根據2011年9月12日之有條件股份購買協議，本集團承諾支付賣方9,267,000港元作為收購61,775,205股永義實業集團有限公司股份(「永義實業股份」)餘下應付代價(詳細資料披露於下段)。

SIGNIFICANT EVENTS AND EVENTS AFTER THE END OF THE INTERIM PERIOD

On 12 September 2011, Goodco Development Limited (“**Goodco**”), a wholly-owned subsidiary of the Company, entered into an agreement (the “**Conditional Share Purchase Agreement**”) with an independent third party for acquiring 61,775,205 EE Shares for an aggregate consideration of HK\$18,533,000, or HK\$0.30 per EE Share (the “**Acquisition**”). The Acquisition was approved at the special general meeting of the Company held on 19 October 2011, and the completion of the Acquisition took place on the same day when all the conditions precedent to the Conditional Share Purchase Agreement have been fulfilled.

With the completion of the Acquisition, the shareholdings of the Group in Easyknit Enterprises increased to 44.84% and pursuant to the Hong Kong Code on Takeovers and Mergers, the Group made a mandatory conditional offer (the “**Offer**”) to acquire all the issued EE Shares. The Offer price is HK\$0.30 per share. The Offer was closed on 11 November 2011. Immediately after the close of the Offer, the Group owned in aggregate 445,450,671 EE Shares, representing approximately 80.89% of the issued share capital of the Easyknit Enterprises Holdings Limited.

PROSPECTS

The global economy remains full of uncertainties especially in some European countries and the United States due to the sovereign debt crisis, which generated concerns over the global economy and is likely to hit some Asian markets with a slowdown in economic growth.

重大事件及中期後的事件

佳豪發展有限公司(「佳豪」)，本公司的全資附屬公司，於2011年9月12日與一位獨立第三方簽訂協議(「有條件股份購買協議」)，收購其擁有的61,775,205股永義實業股份總代價為18,533,000元或每股永義實業股份0.30港元(「收購事項」)。收購事項已於2011年10月19日本公司舉行的股東特別大會上獲批准，當有條件股份購買協議之所有先決條件已得到滿足，收購事項亦在同一天完成。

隨著收購事項完成後，本集團於永義實業的持股已增加至44.84%，並根據香港公司收購及合併守則，本集團已作出強制性有條件要約(「要約」)收購所有已發行的永義實業股份。要約價為每股0.30港元。要約於2011年11月11日結束。緊隨要約截止後，本集團共擁有445,450,671股永義實業股份，佔永義實業集團有限公司已發行股本約80.89%。

展望

全球經濟因主權債務危機仍然充滿不明朗因素(尤其於某些歐洲國家及美國)，引起對全球經濟的關注，並很可能會打擊若干亞洲市場，造成經濟增長放緩。

However, the Group remains optimistic about the global recovery in the long run and has confidence in the growth momentum in the PRC and Hong Kong. Yet with calibrated macroeconomic policies in place, economy of the PRC, with GDP growth recorded at 9.6% for the first half year, is expected to sustain a healthy and impressive growth on a firmer footing. Hong Kong also remains well positioned to benefit from the PRC's continuing growth and development, particularly given its positioning and advantages, during the National 12th Five Year Plan period.

Currently, the Group holds various commercial, industrial and residential properties in Hong Kong and Singapore and the Group plans to actively acquire properties with good potentials, so as to further expand the property investment portfolio, and provide the Group with solid income from this area.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the Period.

CORPORATE GOVERNANCE

In the opinion of the Directors, the Company has complied with the code provisions of the Code on Corporate Governance Practices as set out in Appendix 14 to the Listing Rules throughout the Period, except for certain deviations from the code provisions A.4.1 (non-executive directors be appointed for a specific term) and A.4.2 (chairman be subject to retirement) as previously reported with details duly set out in the Corporate Governance Report in the 2010/11 Annual Report published in July 2011. Since the 2010/11 Annual Report, there have been no changes in relation thereto.

然而，本集團對於長遠全球經濟復甦仍然抱樂觀態度，並對中國及香港的增長勢頭充滿信心。再者，雖然推出經校正的宏觀經濟政策，惟中國經濟於上半年仍錄得國內生產總值9.6%的增長，並預期於穩健的基礎上持續健全及具鼓舞性地發展。香港亦準備就緒，尤其憑藉其定位及優勢，預期將持續從中國第12個五年規劃期內的增長及發展中得益。

本集團在香港及新加坡持有多項商業、工業及住宅物業，並會計劃積極收購具優良潛力之物業，以進一步擴大物業投資組合，並在此領域為本集團提供豐厚收入。

購買、出售或贖回本公司之上市證券

於期內，本公司或其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

企業管治

董事認為，本公司於期內已遵守上市規則附錄14所載企業管治常規守則之守則條文，除卻載列於2011年7月刊發之2010/11年報之企業管治報告內所述之守則條文第A.4.1條(非執行董事須具特定委任任期)及第A.4.2條(主席須輪值告退)之若干偏離者外。自2010/11年報刊發以來，概無其他相關變更。

REVIEW OF INTERIM RESULTS

The interim results of the Group for the Period have not been audited, but have been reviewed by the audit committee of the Company.

By Order of the Board
Easyknit International Holdings Limited
Kwong Jimmy Cheung Tim
President and Chief Executive Officer

Hong Kong, 30 November 2011

As at the date hereof, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors, Mr. Tse Wing Chiu, Ricky as non-executive director and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.

審閱中期業績

本集團於期內之中期業績未經審核，但已由本公司之審核委員會審閱。

承董事會命
永義國際集團有限公司
鄺長添
主席兼首席行政總裁

香港，2011年11月30日

於本通告日期，董事會成員包括執行董事鄺長添先生、雷玉珠女士及官可欣女士，非執行董事謝永超先生，以及獨立非執行董事徐震港先生、莊冠生先生及韓譚春先生。