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## **EASYKNIT INTERNATIONAL HOLDINGS LIMITED**

**永義國際集團有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1218)**

### **MAJOR TRANSACTION ACQUISITION OF PROPERTIES BY EASYKNIT ENTERPRISES HOLDINGS LIMITED**

#### **DELAY IN DESPATCH OF CIRCULAR**

The Company has applied to the Stock Exchange for a waiver and an extension of time for the despatch of the Circular referred to in the joint announcement dated 30 April 2012 issued by the Company and Easyknit Enterprises Holdings Limited in connection with the acquisition of the Properties, to a date no later than 8 June 2012.

On 30 April 2012, a joint announcement (the “**Announcement**”) was issued by the Company and Easyknit Enterprises Holdings Limited in connection with the acquisition of the Properties, which constitutes a major transaction for the Company under the Listing Rules. Terms defined in the Announcement are used with those defined in the announcement, unless the context otherwise requires.

Pursuant to Rule 14.44 of the Listing Rules, the Company has obtained written shareholders’ approval for the Acquisitions from a closely allied group of its shareholders, being Sea Rejoice Limited and Magical Profits Limited. Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch a circular (the “**Circular**”) to its shareholders within 15 business days after the publication of the Announcement, that is on or before 22 May 2012. As additional time is required to finalize the Circular, the Company has applied to the Stock Exchange for, and has been granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules and an extension of time for the despatch of the Circular to a date no later than 8 June 2012.

By Order of the Board  
**Easyknit International Holdings Limited**  
**Kwong Jimmy Cheung Tim**  
*President and Chief Executive Officer*

Hong Kong, 22 May 2012

*As at the date hereof, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors, Mr. Tse Wing Chiu Ricky as non-executive director and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.*

*\* for identification only*