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EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1218)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders and potential investors of the Company that the Group is expected to report a significant increase in profit for the year ended 31 March 2013 as compared to the year ended 31 March 2012. This positive profit alert announcement is only based on the preliminary review on the draft unaudited management accounts of the Group, which are in the course of finalizing and have yet to be confirmed.

Shareholders and potential investments of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of Easyknit International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that the Group is expected to report a significant increase in profit for the year ended 31 March 2013 as compared to the year ended 31 March 2012. The increase in profit was mainly attributable to, among other things, the gain arising in fair value changes of the investment properties, the gain on the disposal of properties held for development for sale, and the turn from loss to gain on held-for-trading investments.

As the Company is still in the course of preparing and finalizing its final results for the year ended 31 March 2013, which have yet to be confirmed, the information contained in this announcement is only based on the preliminary review on the draft unaudited management accounts of the Group. The audited consolidated final results of the Group for the year ended 31 March 2013 are expected to be announced by the Company before the end of June 2013.

** for identification purpose only*

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Easyknit International Holdings Limited
Kwong Jimmy Cheung Tim
President and Chief Executive Officer

Hong Kong, 3 June 2013

As at the date hereof, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors, Mr. Tse Wing Chiu Ricky as non-executive director and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.