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EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1218)

DELAY IN DESPATCH OF CIRCULAR

MAJOR TRANSACTION GRANT OF A LOAN

The Company has applied to the Stock Exchange for a waiver and an extension of time for the despatch of the Circular referred to in the Company's announcement in connection with the grant of a Loan, to a date no later than 17 July 2015.

Reference is made to the announcement of Easyknit International Holdings Limited (the "**Company**") dated 10 June 2015 (the "**Announcement**") in relation to, among other matters, the major transaction in relation to the grant of a Loan. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 14.44 of the Listing Rules, the Company has obtained written shareholders' approval for the Loan Agreement from a closely allied group of its shareholders, being Sea Rejoice Limited and Magical Profits Limited. Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch a circular (the "**Circular**") to its shareholders within 15 business days after the publication of the Announcement, which is on or before 2 July 2015. As additional time is required to finalise certain information to be included in the Circular, the Company has applied to the Stock Exchange for, and has been granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules and an extension of time for the despatch of the Circular to a date no later than 17 July 2015.

By Order of the Board
Easyknit International Holdings Limited
Kwong Jimmy Cheung Tim
President and Chief Executive Officer

Hong Kong, 2 July 2015

As at the date hereof, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan, Candy as executive directors; Mr. Tse Wing Chiu, Ricky and Mr. Lai Law Kau as non-executive directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.

** for identification purposes only*