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EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1218)

CLARIFICATION ANNOUNCEMENT ON DISPOSAL OF LISTED SECURITIES

Reference is made to the announcement of the Company in relation to the disposal of listed securities dated 21 July 2015 (the “Announcement”). Definitions and terms used in this announcement shall bear the same meaning as defined in the Announcement unless the context otherwise requires.

The Company would like to clarify that since the highest applicable Percentage Ratio calculated under Rule 14.07 of the Listing Rules in respect of the Disposal is more than 5% but less than 25%, the Disposal constitutes a discloseable transaction for the Company, therefore the title of the Announcement should be a Discloseable Transaction instead of a Major Transaction.

Save for the clarification stated above, all the information in the Announcement remains unchanged.

By Order of the Board
Easyknit International Holdings Limited
Kwong Jimmy Cheung Tim
President and Chief Executive Officer

Hong Kong, 22 July 2015

As at the date hereof, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors; Mr. Tse Wing Chiu Ricky and Mr. Lai Law Kau as non-executive directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.

** for identification purposes only*