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## **EASYKNIT INTERNATIONAL HOLDINGS LIMITED**

**永義國際集團有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1218)**

### **INSIDE INFORMATION**

#### **PROPOSED SPIN-OFF AND SEPARATING LISTING OF THE RESIDENTIAL PROPERTY BUSINESS OF THE GROUP ON THE MAIN BOARD OF THE STOCK EXCHANGE**

This announcement is made by the board (“**Board**”) of directors of Easyknit International Holdings Limited (“**Company**”), together with its subsidiaries, (“**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board wishes to notify the shareholders (“**Shareholders**”) and potential investors of the Company that the Company is currently considering the possibility of a spin-off and separate listing (“**Proposed Spin-off**”) of the Group’s residential property business (“**RP Business**”) on the Main Board of the Stock Exchange. In connection with the Proposed Spin-off, the Company submitted a spin-off proposal to the Stock Exchange on 12 May 2017 pursuant to Practice Note 15 of the Listing Rules.

The Board is pleased to announce that on 24 October 2017, the Stock Exchange agreed that the Company may proceed with the Proposed Spin-off.

Preparation for the Proposed Spin-off is underway, but a sponsor has not yet been appointed and no listing application has been submitted to the Stock Exchange for the separate listing of the RP Business on the Main Board of the Stock Exchange.

The Board expects that the Proposed Spin-off, if it materialises, will constitute a notifiable transaction under Chapter 14 of the Listing Rules. The Company will comply with the relevant Listing Rules requirements and make further announcement(s) in relation to the Proposed Spin-off when appropriate or if required under the Listing Rules.

*\* for identification purposes only*

**Shareholders and potential investors of the Company should note that the implementation of the Proposed Spin-off is subject to, among others, the listing approval of the Stock Exchange, the final decisions of the Board and the board of directors of the spun-off entity and market conditions. Accordingly, there is no assurance that the Proposed Spin-off will take place or if it does, the timing of it. Shareholders and potential investors of the Company should exercise caution when dealing in or investing in the securities of the Company.**

By Order of the Board  
**Easyknit International Holdings Limited**  
**Tse Wing Chiu Ricky**  
*President and Chief Executive Officer*

Hong Kong, 27 October 2017

*As at the date hereof, the Board comprises Mr. Tse Wing Chiu Ricky, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.*